

University of South Carolina

Columbia, South Carolina



Bond Indebtedness Report

For the Year Ended June 30, 2021





Office of the Controller

September 1, 2021

Interim President Pastides
Members of the Board of Trustees, and
Friends of the University of South Carolina

The Bond Indebtedness Report for the University of South Carolina, fiscal year ended June 30, 2021, is herewith submitted. The report is based on a fiscal year cash basis for bond indebtedness and is a complement to the annual financial statements.

Bonding activity for the fiscal year included a new issuance totaling \$180,045,000 and refunding issuance totaling \$11,840,000. The Series 2021A and Taxable Series 2021B issuance of \$180,045,000 in Higher Education Revenue Bonds was for the purpose of the Campus Village Project for the redevelopment of nine acres of the University's main campus in Columbia including the construction of five new structures to include 1,808 new beds for student housing in four new residential buildings and a transportation hub. The Series 2021C refunding of \$11,840,000 was to fully refund \$14,485,000 of 2011E State Institution Bonds.

The University completed a comprehensive rating review with both Moody's Investors Service and with Fitch Ratings as a part of the new issuance. Moody's and Fitch rated the 2021A and 2021B bonds at Aa2 and AA respectively and they affirmed Aa2 and AA ratings for the university's outstanding bonds. The University analyzes and reviews the debt portfolio, financial markets, and interest rates for refunding opportunities in coordination with its external financial partners including the State Treasurer's Office, University financial advisor and financial underwriter.

As the University emerges from the Covid-19 pandemic and continues to assess future facility needs, we will continue to work with the financial community to ensure that the University utilizes financial resources in the most efficient manner possible.

Sincerely,

Mandy M. Kibler
Associate Vice President for Administration & Finance and University Controller

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UNIVERSITY OF SOUTH CAROLINA
Bond Indebtedness Report
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UNIVERSITY OF SOUTH CAROLINA

Bond Indebtedness Discussion and Analysis

The Bond Indebtedness Annual Report and the Discussion and Analysis provides a comprehensive review of the University's outstanding debt at fiscal year ended June 30, 2021. The University prepares this annual Indebtedness Report as a complement to the University's annual financial statements.

CAPITAL FINANCING

During fiscal year 2021, the University's capital financing activity included a new issuance totaling \$180,045,000 and refunding issuance totaling \$11,840,000. The Series 2021A and Taxable Series 2021B issuance of \$180,045,000 in Higher Education Revenue Bonds was for the purpose of the Campus Village Residential Development Project for the redevelopment of nine acres of the University's main campus in Columbia to include the construction of five new structures: four residential buildings providing 1,808 new beds for student housing, and a transportation hub. The Series 2021C refunding of \$11,840,000 was to fully refund \$14,485,000 of 2011E State Institution Bonds.

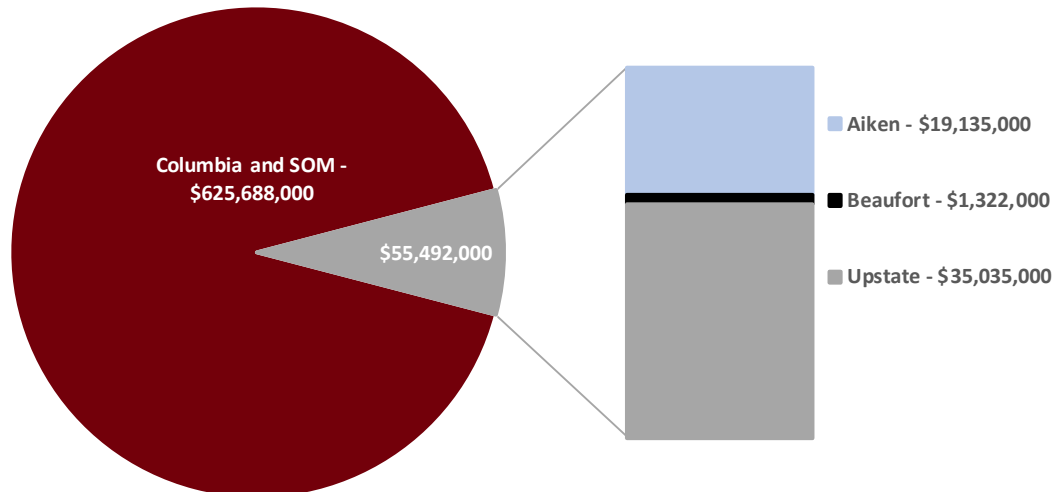
The University completed a comprehensive rating review with both Moody's Investors Service and with Fitch Ratings as a part of the new Campus Village issuance. Moody's and Fitch rated the 2021A and 2021B bonds at Aa2 and AA respectively and they affirmed Aa2 and AA ratings, respectively for the University's outstanding bonds.

OUTSTANDING BONDS

The University's outstanding bond indebtedness on June 30, 2021 is \$681,180,000 of which \$624,273,000 or 91.6 percent of this debt is for the Columbia campus. The University's outstanding bond indebtedness increased \$180,045,000 with the issuance of Higher Education Revenue Bonds for Campus Village Residential Development Project in June 2021.

Outstanding Bonds by Campus

Based on Bonds Outstanding as of June 30, 2021



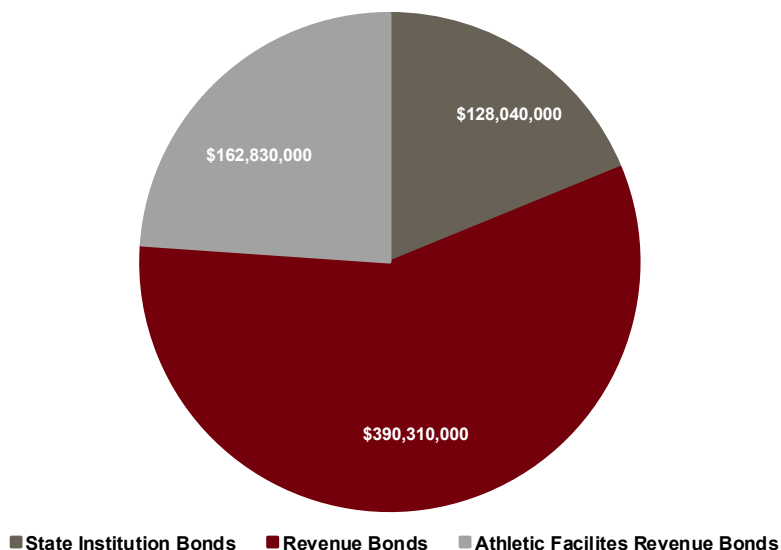
UNIVERSITY OF SOUTH CAROLINA

Bond Indebtedness Discussion and Analysis

The University's debt portfolio is made of state institution bonds, higher education revenue bonds and athletic facilities bonds. Revenue bonds make up 57.3 percent while athletic facilities bond and state institution bonds make up 23.9 percent and 18.8 percent respectively.

Outstanding Bonds by Type

Based on Bonds Outstanding as of June 30, 2021



State institution bonds are payable from capital fees from tuition revenue. Revenue bonds are payable from pledged revenue generated from the operation of facilities constructed with the bond proceeds, or in the case of athletic facilities revenue bonds with pledged athletic fees and other revenue.

DEBT SERVICE

The University made debt service payments of over \$52.3 million which covered interest of \$24.3 million and principal payments of \$28.0 million in 2021.

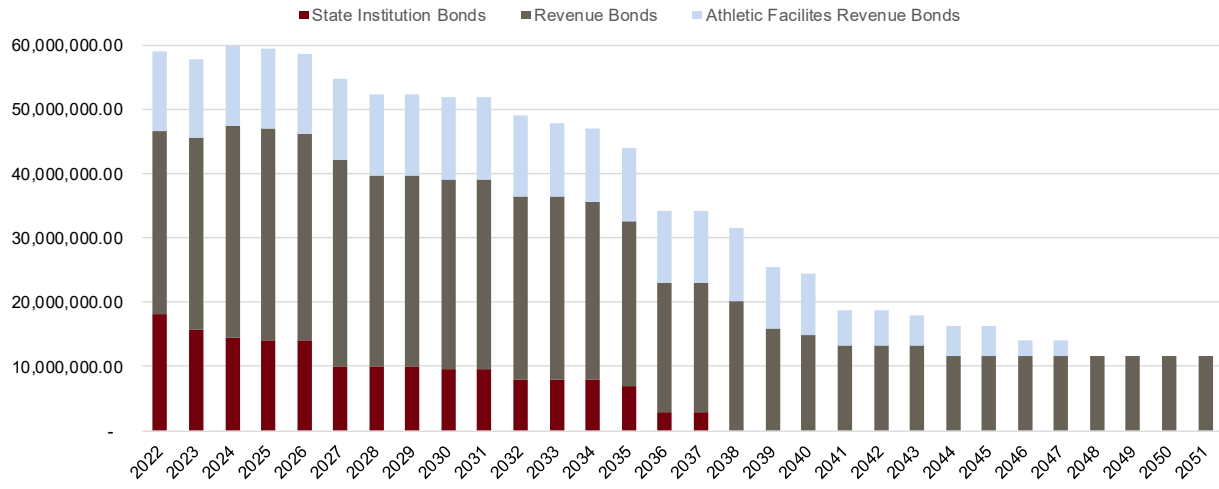
For the current outstanding debt, we have retired principal of over \$217.4 million or approximately 24 percent through June 30, 2021 from the original issuances of \$898.7 million.

The future debt service on outstanding bonds shows a conservative front-loaded debt structure. Over the next five years, \$72.3 million (46.7%) of principal amortizes on Higher Education Revenue Bonds, \$27.3 million (17.6%) for Athletic Facilities Revenue Bonds and \$55.2 million (35.7%) for State Institution Bonds.

UNIVERSITY OF SOUTH CAROLINA

Bond Indebtedness Discussion and Analysis

Future Debt Service on Outstanding Bonds Based on Bonds Outstanding as of June 30, 2021



Note: Future Debt Service includes Principal and Interest

BOND PORTFOLIO REVIEW

A comprehensive annual review of the University’s current bond portfolio includes looking at current and future debt service and future bond maturities. The review includes looking for opportunities for refunding for all bond types, an analysis of the bond market and current interest rates and a discussion on future bond issuances. This review of the University’s portfolio helps us to identify and maximize future opportunities for savings.

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UNIVERSITY OF SOUTH CAROLINA
Statement of Bond Indebtedness
June 30, 2021

Date of Issue	Description of Bond	Original Issue	Principal Retired to June 30, 2021	Principal Outstanding June 30, 2021
COLUMBIA CAMPUS:				
STATE INSTITUTION BONDS				
03/01/2011	Series 2011A Refunding Issue	\$ 18,525,000.00	\$ 16,345,000.00	\$ 2,180,000.00
03/01/2011	Series 2011E	20,420,000.00	20,420,000.00	0.00
05/01/2012	Series 2012A Refunding Issue	16,036,000.00	14,021,000.00	2,015,000.00
06/01/2014	Series 2014A	11,740,000.00	3,070,000.00	8,670,000.00
05/01/2015	Series 2015A	56,725,000.00	12,475,000.00	44,250,000.00
05/01/2015	Series 2015B Refunding Issue	21,250,000.00	9,345,000.00	11,905,000.00
08/24/2017	Series 2017B	39,450,000.00	5,480,000.00	33,970,000.00
01/28/2021	Series 2021C Refunding Issue	10,093,000.00	0.00	10,093,000.00
	Total State Institution Bonds	<u>194,239,000.00</u>	<u>81,156,000.00</u>	<u>113,083,000.00</u>
REVENUE BONDS - HOUSING				
05/01/2012	Series 2012 Refunding Issue	23,170,000.00	6,230,000.00	16,940,000.00
05/01/2013	Series 2013	26,295,000.00	3,600,000.00	22,695,000.00
09/01/2015	Series 2015	31,325,000.00	11,505,000.00	19,820,000.00
07/01/2016	Series 2016A Refunding Issue	35,300,000.00	3,330,000.00	31,970,000.00
09/14/2017	Series 2017A Refunding Issue	20,840,000.00	630,000.00	20,210,000.00
06/29/2021	Series 2021A	169,780,000.00	0.00	169,780,000.00
06/29/2021	Series 2021B	10,265,000.00	0.00	10,265,000.00
	Total Revenue Bonds - Housing	<u>316,975,000.00</u>	<u>25,295,000.00</u>	<u>291,680,000.00</u>
REVENUE BONDS - PARKING				
05/01/2012	Series 2012 Refunding Issue	2,855,000.00	2,190,000.00	665,000.00
09/01/2015	Series 2015	8,935,000.00	2,015,000.00	6,920,000.00
	Total Revenue Bonds - Parking	<u>11,790,000.00</u>	<u>4,205,000.00</u>	<u>7,585,000.00</u>
REVENUE BONDS - ACADEMIC				
06/01/2012	Series 2012	61,945,000.00	12,850,000.00	49,095,000.00
	Total Revenue Bonds - Academic	<u>61,945,000.00</u>	<u>12,850,000.00</u>	<u>49,095,000.00</u>
ATHLETIC FACILITIES REVENUE BONDS				
09/01/2010	Series 2010A	65,855,000.00	57,195,000.00	8,660,000.00
06/01/2012	Series 2012A	13,580,000.00	2,730,000.00	10,850,000.00
06/01/2012	Series 2012B Refunding Issue	6,350,000.00	(0.00)	6,350,000.00
06/01/2015	Series 2015	38,270,000.00	4,205,000.00	34,065,000.00
07/01/2016	Series 2016A Refunding Issue	22,400,000.00	2,190,000.00	20,210,000.00
03/01/2017	Series 2017A	40,325,000.00	2,825,000.00	37,500,000.00
09/14/2017	Series 2017B Refunding Issue	46,990,000.00	1,795,000.00	45,195,000.00
	Total Athletic Facilities Revenue Bonds	<u>233,770,000.00</u>	<u>70,940,000.00</u>	<u>162,830,000.00</u>
	Total Bonds Columbia	<u>\$ 818,719,000.00</u>	<u>\$ 194,446,000.00</u>	<u>\$ 624,273,000.00</u>

UNIVERSITY OF SOUTH CAROLINA
Statement of Bond Indebtedness
June 30, 2021

<u>Date of Issue</u>	<u>Description of Bond</u>	<u>Original Issue</u>	<u>Principal Retired to June 30, 2021</u>	<u>Principal Outstanding June 30, 2021</u>
SCHOOL OF MEDICINE:				
STATE INSTITUTION BONDS				
05/01/2012	Series 2012A Refunding Issue	\$ 3,950,000.00	\$ 2,535,000.00	\$ 1,415,000.00
	Total Bonds School of Medicine	<u>\$ 3,950,000.00</u>	<u>\$ 2,535,000.00</u>	<u>\$ 1,415,000.00</u>
AIKEN CAMPUS:				
STATE INSTITUTION BONDS				
03/01/2011	Series 2011A Refunding Issue	\$ 675,000.00	\$ 600,000.00	\$ 75,000.00
03/01/2011	Series 2011E	860,000.00	860,000.00	0.00
05/01/2012	Series 2012A Refunding Issue	1,268,000.00	1,018,000.00	250,000.00
05/01/2015	Series 2015B Refunding Issue	3,640,000.00	1,605,000.00	2,035,000.00
05/23/2019	Series 2019B Refunding Issue	1,260,000.00	210,000.00	1,050,000.00
01/28/2021	Series 2021C Refunding Issue	425,000.00	0.00	425,000.00
	Total State Institution Bonds	<u>8,128,000.00</u>	<u>4,293,000.00</u>	<u>3,835,000.00</u>
REVENUE BONDS - HOUSING				
09/01/2015	Series 2015	7,345,000.00	2,530,000.00	4,815,000.00
07/01/2016	Series 2016A Refunding Issue	11,610,000.00	1,125,000.00	10,485,000.00
	Total Revenue Bonds - Housing	<u>18,955,000.00</u>	<u>3,655,000.00</u>	<u>15,300,000.00</u>
	Total Bonds Aiken	<u>\$ 27,083,000.00</u>	<u>\$ 7,948,000.00</u>	<u>\$ 19,135,000.00</u>
BEAUFORT CAMPUS:				
STATE INSTITUTION BONDS				
03/01/2011	Series 2011E	\$ 2,675,000.00	\$ 2,675,000.00	\$ 0.00
01/28/2021	Series 2021C Refunding Issue	1,322,000.00	0.00	1,322,000.00
	Total Bonds Beaufort	<u>\$ 3,997,000.00</u>	<u>\$ 2,675,000.00</u>	<u>\$ 1,322,000.00</u>

UNIVERSITY OF SOUTH CAROLINA
Statement of Bond Indebtedness
June 30, 2021

<u>Date of Issue</u>	<u>Description of Bond</u>	<u>Original Issue</u>	<u>Principal Retired to June 30, 2021</u>	<u>Principal Outstanding June 30, 2021</u>
UPSTATE CAMPUS:				
STATE INSTITUTION BONDS				
03/01/2011	Series 2011A Refunding Issue	\$ 885,000.00	\$ 790,000.00	\$ 95,000.00
06/01/2014	Series 2014A	3,450,000.00	895,000.00	2,555,000.00
05/01/2015	Series 2015B Refunding Issue	5,735,000.00	2,515,000.00	3,220,000.00
05/23/2019	Series 2019B Refunding Issue	3,030,000.00	515,000.00	2,515,000.00
	Total State Institution Bonds	<u>13,100,000.00</u>	<u>4,715,000.00</u>	<u>8,385,000.00</u>
REVENUE BONDS - HOUSING				
05/01/2013	Series 2013	10,890,000.00	3,190,000.00	7,700,000.00
07/01/2016	Series 2016A Refunding Issue	17,295,000.00	1,620,000.00	15,675,000.00
	Total Revenue Bonds - Housing	<u>28,185,000.00</u>	<u>4,810,000.00</u>	<u>23,375,000.00</u>
REVENUE BONDS - BOOKSTORE				
07/01/2016	Series 2016A Refunding Issue	3,615,000.00	340,000.00	3,275,000.00
	Total Revenue Bonds - Bookstore	<u>3,615,000.00</u>	<u>340,000.00</u>	<u>3,275,000.00</u>
	Total Bonds Upstate	<u>\$ 44,900,000.00</u>	<u>\$ 9,865,000.00</u>	<u>\$ 35,035,000.00</u>
	TOTAL BONDS SYSTEM	<u>\$ 898,649,000.00</u>	<u>\$ 217,469,000.00</u>	<u>\$ 681,180,000.00</u>

Note) Bonds associated with entities presented in the University financial statements as discretely presented component units are, as a matter of policy, not included in the Bond Indebtedness Report of the University.

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UNIVERSITY OF SOUTH CAROLINA
Statement of Current Year Activity
June 30, 2021

	<u>Principal Outstanding June 30, 2020</u>	<u>Principal New Issues</u>	<u>Principal Retired/Defeased Current Year</u>	<u>Principal Outstanding June 30, 2021</u>
COLUMBIA CAMPUS:				
STATE INSTITUTION BONDS				
Series 2011A Refunding Issue	\$ 4,260,000.00	\$ 0.00	\$ 2,080,000.00	\$ 2,180,000.00
Series 2011E	13,285,000.00	0.00	13,285,000.00	0.00
Series 2012A Refunding Issue	2,945,000.00	0.00	930,000.00	2,015,000.00
Series 2014A	9,160,000.00	0.00	490,000.00	8,670,000.00
Series 2015A	46,475,000.00	0.00	2,225,000.00	44,250,000.00
Series 2015B Refunding Issue	13,910,000.00	0.00	2,005,000.00	11,905,000.00
Series 2017B	35,385,000.00	0.00	1,415,000.00	33,970,000.00
Series 2021C Refunding Issue	0.00	10,093,000.00	0.00	10,093,000.00
Total State Institution Bonds	<u>125,420,000.00</u>	<u>10,093,000.00</u>	<u>22,430,000.00</u>	<u>113,083,000.00</u>
REVENUE BONDS - HOUSING				
Series 2012 Refunding Issue	17,855,000.00	0.00	915,000.00	16,940,000.00
Series 2013	23,280,000.00	0.00	585,000.00	22,695,000.00
Series 2015	22,265,000.00	0.00	2,445,000.00	19,820,000.00
Series 2016A Refunding Issue	33,125,000.00	0.00	1,155,000.00	31,970,000.00
Series 2017A Refunding Issue	20,840,000.00	0.00	630,000.00	20,210,000.00
Series 2021A	0.00	169,780,000.00	0.00	169,780,000.00
Series 2021B	0.00	10,265,000.00	0.00	10,265,000.00
Total Revenue Bonds - Housing	<u>117,365,000.00</u>	<u>180,045,000.00</u>	<u>5,730,000.00</u>	<u>291,680,000.00</u>
REVENUE BONDS - PARKING				
Series 2012 Refunding Issue	975,000.00	0.00	310,000.00	665,000.00
Series 2015	7,255,000.00	0.00	335,000.00	6,920,000.00
Total Revenue Bonds - Parking	<u>8,230,000.00</u>	<u>0.00</u>	<u>645,000.00</u>	<u>7,585,000.00</u>
REVENUE BONDS - ACADEMIC				
Series 2012	51,480,000.00	0.00	2,385,000.00	49,095,000.00
Total Revenue Bonds - Academic	<u>51,480,000.00</u>	<u>0.00</u>	<u>2,385,000.00</u>	<u>49,095,000.00</u>
ATHLETIC FACILITIES REVENUE BONDS				
Series 2010A	8,930,000.00	0.00	270,000.00	8,660,000.00
Series 2012A	11,195,000.00	0.00	345,000.00	10,850,000.00
Series 2012B Refunding Issue	6,350,000.00	0.00	(0.00)	6,350,000.00
Series 2015	34,855,000.00	0.00	790,000.00	34,065,000.00
Series 2016A Refunding Issue	20,975,000.00	0.00	765,000.00	20,210,000.00
Series 2017A	38,250,000.00	0.00	750,000.00	37,500,000.00
Series 2017B Refunding Issue	46,990,000.00	0.00	1,795,000.00	45,195,000.00
Total Athletic Facilities Revenue Bonds	<u>167,545,000.00</u>	<u>0.00</u>	<u>4,715,000.00</u>	<u>162,830,000.00</u>
Total Bonds Columbia	<u>\$ 470,040,000.00</u>	<u>\$ 190,138,000.00</u>	<u>\$ 35,905,000.00</u>	<u>\$ 624,273,000.00</u>

UNIVERSITY OF SOUTH CAROLINA
Statement of Current Year Activity
June 30, 2021

	<u>Principal Outstanding June 30, 2020</u>	<u>Principal New Issues</u>	<u>Principal Retired/Defeased Current Year</u>	<u>Principal Outstanding June 30, 2021</u>
SCHOOL OF MEDICINE:				
STATE INSTITUTION BONDS				
Series 2012A Refunding Issue	\$ 1,840,000.00	\$ 0.00	\$ 425,000.00	\$ 1,415,000.00
Total Bonds School of Medicine	<u>\$ 1,840,000.00</u>	<u>\$ 0.00</u>	<u>\$ 425,000.00</u>	<u>\$ 1,415,000.00</u>
AIKEN CAMPUS:				
STATE INSTITUTION BONDS				
Series 2011A Refunding Issue	\$ 145,000.00	\$ 0.00	\$ 70,000.00	\$ 75,000.00
Series 2011E	560,000.00	0.00	560,000.00	0.00
Series 2012A Refunding Issue	365,000.00	0.00	115,000.00	250,000.00
Series 2015B Refunding Issue	2,380,000.00	0.00	345,000.00	2,035,000.00
Series 2019B Refunding Issue	1,155,000.00	0.00	105,000.00	1,050,000.00
Series 2021C Refunding Issue	0.00	425,000.00	0.00	425,000.00
Total State Institution Bonds	<u>4,605,000.00</u>	<u>425,000.00</u>	<u>1,195,000.00</u>	<u>3,835,000.00</u>
REVENUE BONDS - HOUSING				
Series 2015	5,495,000.00	0.00	680,000.00	4,815,000.00
Series 2016A Refunding Issue	10,880,000.00	0.00	395,000.00	10,485,000.00
Total Revenue Bonds - Housing	<u>16,375,000.00</u>	<u>0.00</u>	<u>1,075,000.00</u>	<u>15,300,000.00</u>
Total Bonds Aiken	<u>\$ 20,980,000.00</u>	<u>\$ 425,000.00</u>	<u>\$ 2,270,000.00</u>	<u>\$ 19,135,000.00</u>
BEAUFORT CAMPUS:				
STATE INSTITUTION BONDS				
Series 2011E	\$ 1,745,000.00	\$ 0.00	\$ 1,745,000.00	\$ 0.00
Series 2021C Refunding Issue	0.00	1,322,000.00	0.00	1,322,000.00
Total Bonds Beaufort	<u>\$ 1,745,000.00</u>	<u>\$ 1,322,000.00</u>	<u>\$ 1,745,000.00</u>	<u>\$ 1,322,000.00</u>

UNIVERSITY OF SOUTH CAROLINA
Statement of Current Year Activity
June 30, 2021

	<u>Principal Outstanding June 30, 2020</u>	<u>Principal New Issues</u>	<u>Principal Retired/Defeased Current Year</u>	<u>Principal Outstanding June 30, 2021</u>
UPSTATE CAMPUS:				
STATE INSTITUTION BONDS				
Series 2011A Refunding Issue	\$ 185,000.00	\$ 0.00	\$ 90,000.00	\$ 95,000.00
Series 2014A	2,700,000.00	0.00	145,000.00	2,555,000.00
Series 2015B Refunding Issue	3,760,000.00	0.00	540,000.00	3,220,000.00
Series 2019B Refunding Issue	2,765,000.00	0.00	250,000.00	2,515,000.00
Total State Institution Bonds	<u>9,410,000.00</u>	<u>0.00</u>	<u>1,025,000.00</u>	<u>8,385,000.00</u>
REVENUE BONDS - HOUSING				
Series 2013	8,165,000.00	0.00	465,000.00	7,700,000.00
Series 2016A Refunding Issue	16,250,000.00	0.00	575,000.00	15,675,000.00
Total Revenue Bonds - Housing	<u>24,415,000.00</u>	<u>0.00</u>	<u>1,040,000.00</u>	<u>23,375,000.00</u>
REVENUE BONDS - BOOKSTORE				
Series 2016A Refunding Issue	3,395,000.00	0.00	120,000.00	3,275,000.00
Total Revenue Bonds - Bookstore	<u>3,395,000.00</u>	<u>0.00</u>	<u>120,000.00</u>	<u>3,275,000.00</u>
Total Bonds Upstate	<u>\$ 37,220,000.00</u>	<u>\$ 0.00</u>	<u>\$ 2,185,000.00</u>	<u>\$ 35,035,000.00</u>
Total Bonds System	<u>\$ 531,825,000.00</u>	<u>\$ 191,885,000.00</u>	<u>\$ 42,530,000.00</u>	<u>\$ 681,180,000.00</u>

Note) Bonds associated with entities presented in the University financial statements as discretely presented component units are, as a matter of policy, not included in the Bond Indebtedness Report of the University.

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UNIVERSITY OF SOUTH CAROLINA
Scheduled Debt Service Payments
Based on Bonds Outstanding at June 30, 2021

	<u>June 30, 2022</u>	<u>June 30, 2023</u>	<u>June 30, 2024</u>	<u>June 30, 2025</u>	<u>June 30, 2026</u>
Type of Bonds					
State Institution Bonds (SIB)					
Columbia	\$ 15,102,441.26	\$ 12,839,725.26	\$ 11,813,819.26	\$ 11,843,993.26	\$ 11,872,533.26
School of Medicine	499,000.00	501,500.00	502,250.00	0.00	0.00
Aiken	890,190.00	813,152.00	685,786.00	699,670.00	696,464.00
Beaufort	171,100.00	170,854.00	171,326.00	171,518.00	171,434.00
Upstate	1,459,462.50	1,375,962.50	1,378,962.50	1,389,212.50	1,406,212.50
Subtotal	<u>18,122,193.76</u>	<u>15,701,193.76</u>	<u>14,552,143.76</u>	<u>14,104,393.76</u>	<u>14,146,643.76</u>
Revenue Bonds					
Columbia-Housing	18,165,884.58	19,464,648.50	22,943,898.50	22,926,576.50	22,086,398.26
Columbia-Parking	1,024,225.00	1,025,225.00	669,475.00	664,725.00	664,225.00
Columbia-Academic	4,959,750.00	4,959,500.00	4,958,000.00	4,960,000.00	4,960,000.00
Aiken-Housing	1,861,550.00	1,860,550.00	1,846,800.00	1,860,800.00	1,846,050.00
Upstate-Housing	2,192,862.50	2,187,862.50	2,190,362.50	2,184,862.50	2,186,612.50
Upstate-Bookstore	281,450.00	285,200.00	278,450.00	286,700.00	279,200.00
Subtotal	<u>28,485,722.08</u>	<u>29,782,986.00</u>	<u>32,886,986.00</u>	<u>32,883,664.00</u>	<u>32,022,485.76</u>
Athletics Revenue Bonds					
Columbia	12,386,206.26	12,380,606.26	12,381,231.26	12,383,643.76	12,452,043.76
Subtotal	<u>12,386,206.26</u>	<u>12,380,606.26</u>	<u>12,381,231.26</u>	<u>12,383,643.76</u>	<u>12,452,043.76</u>
Total	<u>\$58,994,122.10</u>	<u>\$57,864,786.02</u>	<u>\$59,820,361.02</u>	<u>\$59,371,701.52</u>	<u>\$58,621,173.28</u>
	<u>June 30, 2022</u>	<u>June 30, 2023</u>	<u>June 30, 2024</u>	<u>June 30, 2025</u>	<u>June 30, 2026</u>
Campus					
Columbia					
SIB - Columbia	\$ 15,102,441.26	\$ 12,839,725.26	\$ 11,813,819.26	\$ 11,843,993.26	\$ 11,872,533.26
SIB-School of Medicine	499,000.00	501,500.00	502,250.00	0.00	0.00
Revenue-Housing	18,165,884.58	19,464,648.50	22,943,898.50	22,926,576.50	22,086,398.26
Revenue-Parking	1,024,225.00	1,025,225.00	669,475.00	664,725.00	664,225.00
Revenue-Academic	4,959,750.00	4,959,500.00	4,958,000.00	4,960,000.00	4,960,000.00
Athletics	12,386,206.26	12,380,606.26	12,381,231.26	12,383,643.76	12,452,043.76
Subtotal	<u>52,137,507.10</u>	<u>51,171,205.02</u>	<u>53,268,674.02</u>	<u>52,778,938.52</u>	<u>52,035,200.28</u>
Aiken					
SIB	890,190.00	813,152.00	685,786.00	699,670.00	696,464.00
Revenue-Housing	1,861,550.00	1,860,550.00	1,846,800.00	1,860,800.00	1,846,050.00
Subtotal	<u>2,751,740.00</u>	<u>2,673,702.00</u>	<u>2,532,586.00</u>	<u>2,560,470.00</u>	<u>2,542,514.00</u>
Beaufort					
SIB	171,100.00	170,854.00	171,326.00	171,518.00	171,434.00
Subtotal	<u>171,100.00</u>	<u>170,854.00</u>	<u>171,326.00</u>	<u>171,518.00</u>	<u>171,434.00</u>
Upstate					
SIB	1,459,462.50	1,375,962.50	1,378,962.50	1,389,212.50	1,406,212.50
Revenue-Housing	2,192,862.50	2,187,862.50	2,190,362.50	2,184,862.50	2,186,612.50
Revenue-Bookstore	281,450.00	285,200.00	278,450.00	286,700.00	279,200.00
Subtotal	<u>3,933,775.00</u>	<u>3,849,025.00</u>	<u>3,847,775.00</u>	<u>3,860,775.00</u>	<u>3,872,025.00</u>
Total	<u>\$58,994,122.10</u>	<u>\$57,864,786.02</u>	<u>\$59,820,361.02</u>	<u>\$59,371,701.52</u>	<u>\$58,621,173.28</u>

UNIVERSITY OF SOUTH CAROLINA
Scheduled Debt Service Payments - Summary
Based on Bonds Outstanding at June 30, 2021

	<u>June 30, 2022</u>	<u>June 30, 2023</u>	<u>June 30, 2024</u>	<u>June 30, 2025</u>	<u>June 30, 2026</u>
Type of Bonds					
State Institution Bonds (SIB)	\$ 18,122,193.76	\$ 15,701,193.76	\$ 14,552,143.76	\$ 14,104,393.76	\$ 14,146,643.76
Revenue Bonds	28,485,722.08	29,782,986.00	32,886,986.00	32,883,664.00	32,022,485.76
Athletics Revenue Bonds	12,386,206.26	12,380,606.26	12,381,231.26	12,383,643.76	12,452,043.76
Total	<u>\$ 58,994,122.10</u>	<u>\$ 57,864,786.02</u>	<u>\$ 59,820,361.02</u>	<u>\$ 59,371,701.52</u>	<u>\$ 58,621,173.28</u>

	<u>June 30, 2022</u>	<u>June 30, 2023</u>	<u>June 30, 2024</u>	<u>June 30, 2025</u>	<u>June 30, 2026</u>
Campus					
Columbia	\$ 52,137,507.10	\$ 51,171,205.02	\$ 53,268,674.02	\$ 52,778,938.52	\$ 52,035,200.28
Aiken	2,751,740.00	2,673,702.00	2,532,586.00	2,560,470.00	2,542,514.00
Beaufort	171,100.00	170,854.00	171,326.00	171,518.00	171,434.00
Upstate	3,933,775.00	3,849,025.00	3,847,775.00	3,860,775.00	3,872,025.00
Total	<u>\$ 58,994,122.10</u>	<u>\$ 57,864,786.02</u>	<u>\$ 59,820,361.02</u>	<u>\$ 59,371,701.52</u>	<u>\$ 58,621,173.28</u>

UNIVERSITY OF SOUTH CAROLINA
Summary of Debt for Associated Projects
Based on Bonds Outstanding at June 30, 2021

<u>Series</u>	<u>Campus</u>	<u>Project</u>	<u>Principal Outstanding June 30, 2021</u>
STATE INSTITUTION BONDS:			
Series 2011A Refunding Issue	Columbia	Strom Thurmond Wellness Center	\$ 2,180,000.00
Series 2012A Refunding Issue	Columbia	1600 Hampton St Purchase	1,749,868.42
		President's House Renovations	265,131.58
Series 2014A	Columbia	Health Sciences Building Renovations	8,670,000.00
Series 2015A	Columbia	Law School Construction	34,835,106.38
		Student Health Center Construction	9,414,893.62
Series 2015B Refunding Issue	Columbia	School of Public Health I Construction	2,481,312.78
		Horizon Research Building Construction	2,945,178.37
		Discovery Research Building Construction	1,178,071.35
		Energy Infrastructure	69,211.69
		Bio-Med Parking Strings Program Construction	88,355.35
		Steamline Replacement & Repairs	147,258.92
		Utility Tunnel Repairs	39,170.87
		Recreational Field Construction	171,703.90
		Energy Project	986,634.75
		Jones PSC, Phase I	589,035.67
		1321 Pendleton Street Purchase	167,875.17
		Band/Dance Hall Construction	2,452,155.51
		Gambrell Hall Renovations	589,035.67
Series 2017B	Columbia	Former Law Center Renovation	33,970,000.00
Series 2021C Refunding Issue	Columbia	Darla Moore School of Business Construction	7,107,746.48
		Jones PSC Renovations	1,184,624.41
		Gambrell Hall Renovations	947,699.53
		Health Sciences Building Renovations	852,929.58
Series 2012A Refunding Issue	School of Medicine	Building 3 Renovation (Dorn VA Campus)	1,415,000.00
Series 2011A Refunding Issue	Aiken	Landscaping	13,157.89
		Energy Conservation Project	13,157.89
		General Renovations	22,368.42
		Athletic Field Upgrades	26,315.79
Series 2012A Refunding Issue	Aiken	Convocation Center Construction	161,803.71
		Humanities Building Renovations	88,196.29
Series 2015B Refunding Issue	Aiken	Convocation Center Construction	1,504,130.43
		Library HVAC System	530,869.57
Series 2019B Refunding Issue	Aiken	Student Activities Center Renovations	1,050,000.00
Series 2021C Refunding Issue	Aiken	Elevator Renewals	117,845.21
		Penland Cooling Tower Repairs	98,914.25
		Etherredge Center Renovations	208,240.53
Series 2021C Refunding Issue	Beaufort	Hargray Renovation and Library Upfitting	1,322,000.00
Series 2011A Refunding Issue	Upstate	Administration Building	12,666.67
		Facilities Management Building	22,166.67
		Humanities & Performing Arts Center	3,800.00
		Smith Building	24,700.00
		Hodge Center	31,666.67
Series 2014A	Upstate	Stockwell Administration Building Renovation	2,555,000.00
Series 2015B Refunding Issue	Upstate	Athletics Complex Construction	252,258.06
		Health Education Complex Construction	2,967,741.94
Series 2019B Refunding Issue	Upstate	Health Education Complex Construction	2,515,000.00

Note) This schedule represents an allocation of existing debt attributable to the projects funded by each debt series. Allocations were made based on the relative share of the original issuance provided to fund the respective projects. While the debt is not legally tied to the respective projects, this schedule provides a perspective on University facilities funded with debt.

UNIVERSITY OF SOUTH CAROLINA
Summary of Debt for Associated Projects
Based on Bonds Outstanding at June 30, 2021

<u>Series</u>	<u>Campus</u>	<u>Project</u>	<u>Principal Outstanding June 30, 2021</u>
REVENUE BONDS - HOUSING:			
Series 2012 Refunding Issue	Columbia	West Quad Construction	13,589,749.30
		Bates House Renovation	1,132,479.11
		Greek Housing Infrastructure	943,732.59
		Various 2004 Housing Improvements	1,274,039.00
Series 2013	Columbia	Women's Quad Renovations	22,695,000.00
Series 2015	Columbia	Rutledge, Pinckney/Legare Renovations	4,396,928.33
		South Quad Construction	8,351,240.89
		East Quad Construction	6,614,182.78
		Bates West Sprinklers	457,648.00
Series 2016A Refunding Issue	Columbia	Honors Dorm Construction	31,970,000.00
Series 2017A Refunding Issue	Columbia	Patterson Hall Renovations	19,948,212.44
		Capstone Building Renovations	261,787.56
Series 2021A	Columbia	Campus Village	169,780,000.00
Series 2021B	Columbia	Campus Village	10,265,000.00
Series 2015	Aiken	Pacer Commons Purchase	4,431,195.65
		Pacer Downs Renovations	383,804.35
Series 2016A Refunding Issue	Aiken	Pacer Commons II Construction	10,485,000.00
Series 2013	Upstate	Palmetto House Purchase	7,700,000.00
Series 2016A Refunding Issue	Upstate	Magnolia House Construction	13,181,268.25
		Housing Facilities Renovations	2,493,731.75
REVENUE BONDS - PARKING:			
Series 2012 Refunding Issue	Columbia	1600 Hampton St Parking Facilities	241,818.18
		Arena Parking Facilities	423,181.82
Series 2015	Columbia	Bull St Garage	6,920,000.00
REVENUE BONDS - BOOKSTORE			
Series 2016A Refunding Issue	Upstate	Bookstore Construction in Health Education Complex	3,275,000.00
REVENUE BONDS - ACADEMIC:			
Series 2012	Columbia	Darla Moore School of Business	49,095,000.00
ATHLETIC FACILITIES REVENUE BONDS:			
Series 2010A	Columbia	Athletics Village Infrastructure Construction	2,596,202.49
		Coaches Support Building Construction	1,822,033.67
		Academic Enrichment Center Construction	884,375.42
		Tennis Venue Construction	695,969.94
		Farmer's Market Property Purchase	1,566,634.29
		Parking Garage Construction	1,094,784.18
Series 2012A	Columbia	Farmer's Market Property Renovation	4,412,269.32
		Softball Stadium Construction	6,437,730.68
Series 2012B Refunding Issue	Columbia	Colonial Life Arena	6,350,000.00
Series 2015	Columbia	Football Indoor Practice Facility Construction	10,330,488.72
		Soccer Building Construction	1,707,518.80
		Track & Field Complex Renovation	7,683,834.59
		Fieldhouse Renovation	4,268,796.99
		Williams-Brice Plaza Renovation	10,074,360.90
Series 2016A Refunding Issue	Columbia	Baseball Stadium Construction	20,210,000.00
Series 2017A	Columbia	Football Operations Center Construction	37,500,000.00
Series 2017B Refunding Issue	Columbia	Athletics Village Infrastructure Construction	11,904,854.04
		Coaches Support Building Construction	8,354,912.62
		Academic Enrichment Center Construction	4,055,292.43
		Tennis Venue Construction	3,191,361.47
		Farmer's Market Property Purchase	7,183,781.93
		Parking Garage Construction	5,020,119.17
		Colonial Life Arena	5,484,678.33
Total Bonds Outstanding			<u>\$ 681,180,000.00</u>

Note) This schedule represents an allocation of existing debt attributable to the projects funded by each debt series. Allocations were made based on the relative share of the original issuance provided to fund the respective projects. While the debt is not legally tied to the respective projects, this schedule provides a perspective on University facilities funded with debt.

STATE INSTITUTION BONDS

State Institution Bonds, frequently called Tuition Bonds, are issued by the University of South Carolina pursuant to Article X of the South Carolina Constitution, Title 59, Chapter 107 of the Code of Laws of South Carolina 1976, and as amended by Act 249 of 1977, Act 107 of 1979, Act 120 of 1991, and Act 40 of 1999. The purpose of these bonds is to provide funds to pay costs of certain improvements at several campuses of the University of South Carolina. Annual debt service of these bonds is secured by a pledge of the student tuition fees imposed by the University.

UNIVERSITY OF SOUTH CAROLINA - SYSTEM
State Institution Bonds
June 30, 2021

Summary of Debt Service Requirements

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Debt Service</u>
2022	\$ 12,720,000.00	\$ 5,402,193.76	\$ 18,122,193.76
2023	10,935,000.00	4,766,193.76	15,701,193.76
2024	10,300,000.00	4,252,143.76	14,552,143.76
2025	10,355,000.00	3,749,393.76	14,104,393.76
2026	10,915,000.00	3,231,643.76	14,146,643.76
2027	7,400,000.00	2,693,943.76	10,093,943.76
2028	7,760,000.00	2,332,343.76	10,092,343.76
2029	8,125,000.00	1,961,843.76	10,086,843.76
2030	7,895,000.00	1,639,293.76	9,534,293.76
2031	8,205,000.00	1,328,431.26	9,533,431.26
2032	6,945,000.00	1,054,981.26	7,999,981.26
2033	7,160,000.00	838,631.26	7,998,631.26
2034	7,395,000.00	609,456.26	8,004,456.26
2035	6,535,000.00	372,731.26	6,907,731.26
2036	2,660,000.00	161,850.00	2,821,850.00
2037	2,735,000.00	82,050.00	2,817,050.00
Totals	<u>\$ 128,040,000.00</u>	<u>\$ 34,477,125.14</u>	<u>\$ 162,517,125.14</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
State Institution Bonds
June 30, 2021

Summary of Debt Service Requirements

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Debt Service</u>
2022	10,394,000.00	4,708,441.26	15,102,441.26
2023	8,651,000.00	4,188,725.26	12,839,725.26
2024	8,037,000.00	3,776,819.26	11,813,819.26
2025	8,469,000.00	3,374,993.26	11,843,993.26
2026	8,921,000.00	2,951,533.26	11,872,533.26
2027	6,553,000.00	2,511,681.26	9,064,681.26
2028	6,874,000.00	2,190,535.26	9,064,535.26
2029	7,199,000.00	1,860,329.26	9,059,329.26
2030	7,480,000.00	1,579,955.26	9,059,955.26
2031	7,775,000.00	1,286,171.76	9,061,171.76
2032	6,720,000.00	1,030,481.26	7,750,481.26
2033	6,925,000.00	822,006.26	7,747,006.26
2034	7,155,000.00	601,056.26	7,756,056.26
2035	6,535,000.00	372,731.26	6,907,731.26
2036	2,660,000.00	161,850.00	2,821,850.00
2037	2,735,000.00	82,050.00	2,817,050.00
Totals	<u>\$ 113,083,000.00</u>	<u>\$ 31,499,360.14</u>	<u>\$ 144,582,360.14</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
State Institution Bonds
June 30, 2021

Series 2011A State Institution Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
 \$18,525,000 State Institution Refunding Bonds, Series 2011A dated March 1, 2011
 Original Issue Series 2001B - \$31,360,000 dated July 1, 2001
 Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>	<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>March 1</u>	<u>September 1</u>	<u>March 1</u>	
2022	5.000%	\$ 2,180,000.00	\$ 54,500.00	\$ 54,500.00	\$ 2,289,000.00
Totals		<u>\$ 2,180,000.00</u>	<u>\$ 54,500.00</u>	<u>\$ 54,500.00</u>	<u>\$ 2,289,000.00</u>

Projects funded with Series 2001B issuance:
 Strom Thurmond Wellness Center

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
State Institution Bonds
June 30, 2021

Series 2012A State Institution Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$16,036,000 State Institution Refunding Bonds, Series 2012A dated May 1, 2012
Original Series 1996B, \$29,005,000 dated October 1, 1996 and
Series 2002E, \$15,200,000 dated January 1, 2003
Variable interest rates as shown below.
Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>		<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>April 1</u>	<u>October 1</u>	<u>April 1</u>		
2022	5.000%	\$ 983,000.00	\$ 40,055.00	\$ 40,055.00	\$ 1,063,110.00	
2023	3.000%	1,032,000.00	15,480.00	15,480.00	1,062,960.00	
Totals		\$ 2,015,000.00	\$ 55,535.00	\$ 55,535.00	\$ 2,126,070.00	

Projects funded with Series 1996B issuance:
Graduate Science Research Center
South Campus Walkway Reconfiguration
Bull St/Library Walkway Reconfiguration
Sumwalt Renovation
McMaster Renovation
Jones PSC Renovations
Library Remote Storage
East Energy Facility Enhancement

Projects funded with Series 2002E issuance:
1600 Hampton St Purchase
President's House Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
State Institution Bonds
June 30, 2021

Series 2014A

*Schedule of Amortization and Debt Service Requirements on
\$11,740,000 State Institution Bonds, Series 2014A dated June 1, 2014*

Variable interest rates as shown below.

Paying Agent: US Bank National Association

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		April 1	October 1	April 1	April 1	
2022	5.000%	\$ 515,000.00	\$ 166,231.25	\$ 166,231.25	\$ 847,462.50	
2023	5.000%	535,000.00	153,356.25	153,356.25	841,712.50	
2024	5.000%	565,000.00	139,981.25	139,981.25	844,962.50	
2025	5.000%	595,000.00	125,856.25	125,856.25	846,712.50	
2026	4.000%	620,000.00	110,981.25	110,981.25	841,962.50	
2027	4.000%	650,000.00	98,581.25	98,581.25	847,162.50	
2028	3.000%	675,000.00	85,581.25	85,581.25	846,162.50	
2029	3.000%	695,000.00	75,456.25	75,456.25	845,912.50	
2030	3.250%	715,000.00	65,031.25	65,031.25	845,062.50	
2031	3.250%	740,000.00	53,412.50	53,412.50	846,825.00	
2032	3.500%	760,000.00	41,387.50	41,387.50	842,775.00	
2033	3.500%	785,000.00	28,087.50	28,087.50	841,175.00	
2034	3.500%	820,000.00	14,350.00	14,350.00	848,700.00	
Totals		<u>\$ 8,670,000.00</u>	<u>\$1,158,293.75</u>	<u>\$ 1,158,293.75</u>	<u>\$ 10,986,587.50</u>	

Projects funded with this issuance:
Health Sciences Building Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
State Institution Bonds
June 30, 2021

Series 2015A

*Schedule of Amortization and Debt Service Requirements on
\$56,725,000 State Institution Bonds, Series 2015A dated May 1, 2015*

Variable interest rates as shown below.

Paying Agent: US Bank National Association

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>		<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>April 1</u>	<u>October 1</u>	<u>April 1</u>		
2022	5.000%	\$ 2,335,000.00	\$ 877,312.50	\$ 877,312.50	\$ 4,089,625.00	
2023	5.000%	2,450,000.00	818,937.50	818,937.50	4,087,875.00	
2024	5.000%	2,575,000.00	757,687.50	757,687.50	4,090,375.00	
2025	5.000%	2,700,000.00	693,312.50	693,312.50	4,086,625.00	
2026	5.000%	2,835,000.00	625,812.50	625,812.50	4,086,625.00	
2027	5.000%	2,980,000.00	554,937.50	554,937.50	4,089,875.00	
2028	5.000%	3,130,000.00	480,437.50	480,437.50	4,090,875.00	
2029	3.000%	3,285,000.00	402,187.50	402,187.50	4,089,375.00	
2030	3.000%	3,385,000.00	352,912.50	352,912.50	4,090,825.00	
2031	3.125%	3,485,000.00	302,137.50	302,137.50	4,089,275.00	
2032	3.250%	3,595,000.00	247,684.38	247,684.38	4,090,368.76	
2033	3.250%	3,710,000.00	189,265.63	189,265.63	4,088,531.26	
2034	3.250%	3,830,000.00	128,978.13	128,978.13	4,087,956.26	
2035	3.375%	3,955,000.00	66,740.63	66,740.63	4,088,481.26	
Totals		<u>\$ 44,250,000.00</u>	<u>\$ 6,498,343.77</u>	<u>\$ 6,498,343.77</u>	<u>\$ 57,246,687.54</u>	

Projects funded with this issuance:

- Law School Construction
- Student Health Center Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
State Institution Bonds
June 30, 2021

Series 2015B State Institution Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$21,250,000 State Institution Refunding Bonds, Series 2015B dated May 1, 2015
Original Series 2006B, \$40,250,000 dated November 1, 2006
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		April 1	October 1	April 1	April 1	
2022	5.000%	\$ 2,095,000.00	\$297,625.00	\$ 297,625.00	\$ 2,690,250.00	
2023	5.000%	2,230,000.00	245,250.00	245,250.00	2,720,500.00	
2024	5.000%	2,370,000.00	189,500.00	189,500.00	2,749,000.00	
2025	5.000%	2,525,000.00	130,250.00	130,250.00	2,785,500.00	
2026	5.000%	2,685,000.00	67,125.00	67,125.00	2,819,250.00	
Totals		<u>\$ 11,905,000.00</u>	<u>\$929,750.00</u>	<u>\$ 929,750.00</u>	<u>\$ 13,764,500.00</u>	

Projects funded with Series 2006B issuance:

- School of Public Health I Construction
- Horizon Research Building Construction
- Discovery Research Building Construction
- Energy Infrastructure
- Bio-Med Parking Strings Program Construction
- Steamline Replacement & Repairs
- Utility Tunnel Repairs
- Recreational Field Construction
- Energy Project
- Jones PSC, Phase I
- 1321 Pendleton Street Purchase
- Band/Dance Hall Construction
- Gambrell Hall Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
State Institution Bonds
June 30, 2021

Series 2017B

*Schedule of Amortization and Debt Service Requirements on
\$39,450,000 State Institution Bonds, Series 2017B dated August 24, 2017*

Variable interest rates as shown below.

Paying Agent: US Bank National Association

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>		<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>April 1</u>	<u>October 1</u>	<u>April 1</u>		
2022	5.000%	\$ 1,485,000.00	\$ 666,171.88	\$ 666,171.88	\$ 2,817,343.76	
2023	5.000%	1,560,000.00	629,046.88	629,046.88	2,818,093.76	
2024	5.000%	1,640,000.00	590,046.88	590,046.88	2,820,093.76	
2025	5.000%	1,720,000.00	549,046.88	549,046.88	2,818,093.76	
2026	5.000%	1,805,000.00	506,046.88	506,046.88	2,817,093.76	
2027	5.000%	1,900,000.00	460,921.88	460,921.88	2,821,843.76	
2028	5.000%	1,995,000.00	413,421.88	413,421.88	2,821,843.76	
2029	5.000%	2,090,000.00	363,546.88	363,546.88	2,817,093.76	
2030	5.000%	2,195,000.00	311,296.88	311,296.88	2,817,593.76	
2031	2.625%	2,305,000.00	256,421.88	256,421.88	2,817,843.76	
2032	2.750%	2,365,000.00	226,168.75	226,168.75	2,817,337.50	
2033	3.000%	2,430,000.00	193,650.00	193,650.00	2,817,300.00	
2034	3.000%	2,505,000.00	157,200.00	157,200.00	2,819,400.00	
2035	3.000%	2,580,000.00	119,625.00	119,625.00	2,819,250.00	
2036	3.000%	2,660,000.00	80,925.00	80,925.00	2,821,850.00	
2037	3.000%	2,735,000.00	41,025.00	41,025.00	2,817,050.00	
Totals		<u><u>\$ 33,970,000.00</u></u>	<u><u>\$ 5,564,562.55</u></u>	<u><u>\$ 5,564,562.55</u></u>	<u><u>\$ 45,099,125.10</u></u>	

Projects funded with this issuance:
Former Law Center Renovation

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
State Institution Bonds
June 30, 2021

Series 2021C State Institution Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$10,093,000 State Institution Refunding Bonds, Series 2021C dated January 28, 2021
Original Series 2011E, \$20,420,000 dated March 1, 2011
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		April 1	October 1	April 1	April 1	
2022	5.000%	\$ 801,000.00	\$ 252,325.00	\$ 252,325.00	\$ 1,305,650.00	
2023	5.000%	844,000.00	232,292.00	232,292.00	1,308,584.00	
2024	5.000%	887,000.00	211,194.00	211,194.00	1,309,388.00	
2025	5.000%	929,000.00	189,031.00	189,031.00	1,307,062.00	
2026	5.000%	976,000.00	165,801.00	165,801.00	1,307,602.00	
2027	5.000%	1,023,000.00	141,400.00	141,400.00	1,305,800.00	
2028	5.000%	1,074,000.00	115,827.00	115,827.00	1,305,654.00	
2029	5.000%	1,129,000.00	88,974.00	88,974.00	1,306,948.00	
2030	5.000%	1,185,000.00	60,737.00	60,737.00	1,306,474.00	
2031	5.000%	1,245,000.00	31,114.00	31,114.00	1,307,228.00	
Totals		<u>\$ 10,093,000.00</u>	<u>\$ 1,488,695.00</u>	<u>\$ 1,488,695.00</u>	<u>\$ 13,070,390.00</u>	

Projects funded with 2011E issuance:

- Darla Moore School of Business Construction
- Jones PSC Renovations
- Gambrell Hall Renovations
- Health Sciences Building Renovations

UNIVERSITY OF SOUTH CAROLINA - SCHOOL OF MEDICINE
State Institution Bonds
June 30, 2021

Series 2012A State Institution Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
 \$3,950,000 State Institution Refunding Bonds, Series 2012A dated May 1, 2012
 Original Series 2003I, \$7,000,000 dated December 1, 2003*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>		<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>April 1</u>	<u>October 1</u>	<u>April 1</u>		
2022	5.000%	\$ 450,000.00	\$ 24,500.00	\$ 24,500.00	\$ 499,000.00	
2023	3.000%	475,000.00	13,250.00	13,250.00	501,500.00	
2024	2.500%	490,000.00	6,125.00	6,125.00	502,250.00	
Totals		\$ 1,415,000.00	\$ 43,875.00	\$ 43,875.00	\$ 1,502,750.00	

Project funded with Series 2003I issuance:
 Building 3 Renovation (Dorn VA Campus)

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
State Institution Bonds
June 30, 2021

Summary of Debt Service Requirements

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Debt Service</u>
2022	\$ 701,000.00	\$ 189,190.00	\$ 890,190.00
2023	659,000.00	154,152.00	813,152.00
2024	562,000.00	123,786.00	685,786.00
2025	604,000.00	95,670.00	699,670.00
2026	631,000.00	65,464.00	696,464.00
2027	183,000.00	33,908.00	216,908.00
2028	190,000.00	24,754.00	214,754.00
2029	203,000.00	15,244.00	218,244.00
2030	50,000.00	5,116.00	55,116.00
2031	52,000.00	2,620.00	54,620.00
Totals	<u><u>\$ 3,835,000.00</u></u>	<u><u>\$ 709,904.00</u></u>	<u><u>\$ 4,544,904.00</u></u>

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
State Institution Bonds
June 30, 2021

Series 2011A State Institution Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
 \$675,000 State Institution Refunding Bonds, Series 2011A dated March 1, 2011
 Original Issue Series 2001B - \$1,140,000 dated July 1, 2001*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>	<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>March 1</u>	<u>September 1</u>	<u>March 1</u>	
2022	5.000%	\$ 75,000.00	\$ 1,875.00	\$ 1,875.00	\$ 78,750.00
Totals		<u>\$ 75,000.00</u>	<u>\$ 1,875.00</u>	<u>\$ 1,875.00</u>	<u>\$ 78,750.00</u>

Projects funded with Series 2001B issuance:

- Landscaping
- Energy Conservation Project
- General Renovations
- Athletic Field Upgrades

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
State Institution Bonds
June 30, 2021

Series 2012A State Institution Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
 \$1,268,000 State Institution Refunding Bonds, Series 2012A dated May 1, 2012
 Original Series 1996B, \$905,000 dated October 1, 1996 and
 Series 2002E, \$1,885,000 dated January 1, 2003
 Variable interest rates as shown below.
 Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>	<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>April 1</u>	<u>October 1</u>	<u>April 1</u>	
2022	5.000%	\$ 122,000.00	\$ 4,970.00	\$ 4,970.00	\$ 131,940.00
2023	3.000%	128,000.00	1,920.00	1,920.00	131,840.00
Totals		<u>\$ 250,000.00</u>	<u>\$ 6,890.00</u>	<u>\$ 6,890.00</u>	<u>\$ 263,780.00</u>

Project funded with Series 1996B issuance:
 Administration Building

Projects funded with Series 2002E issuance:
 Convocation Center Construction
 Humanities Building Renovations

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
State Institution Bonds
June 30, 2021

Series 2015B State Institution Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
 \$3,640,000 State Institution Refunding Bonds, Series 2015B dated May 1, 2015
 Original Series 2006B, \$6,900,000 dated November 1, 2006
 Variable interest rates as shown below.
 Paying Agent: US Bank National Association*

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>		<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>April 1</u>	<u>October 1</u>	<u>April 1</u>		
2022	5.000%	\$ 360,000.00	\$ 50,875.00	\$ 50,875.00	\$ 461,750.00	
2023	5.000%	380,000.00	41,875.00	41,875.00	463,750.00	
2024	5.000%	405,000.00	32,375.00	32,375.00	469,750.00	
2025	5.000%	435,000.00	22,250.00	22,250.00	479,500.00	
2026	5.000%	455,000.00	11,375.00	11,375.00	477,750.00	
Totals		<u>\$ 2,035,000.00</u>	<u>\$ 158,750.00</u>	<u>\$ 158,750.00</u>	<u>\$ 2,352,500.00</u>	

Projects funded with Series 2006B issuance:
 Convocation Center Construction
 Library HVAC System

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
State Institution Bonds
June 30, 2021

Series 2019B State Institution Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$1,260,000 State Institution Refunding Bonds, Series 2019B dated May 23, 2019
Original Series 2009B, \$2,515,000 dated June 1, 2009
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>		<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>April 1</u>	<u>October 1</u>	<u>April 1</u>		
2022	5.000%	\$ 110,000.00	\$ 26,250.00	\$ 26,250.00	\$ 162,500.00	
2023	5.000%	115,000.00	23,500.00	23,500.00	162,000.00	
2024	5.000%	120,000.00	20,625.00	20,625.00	161,250.00	
2025	5.000%	130,000.00	17,625.00	17,625.00	165,250.00	
2026	5.000%	135,000.00	14,375.00	14,375.00	163,750.00	
2027	5.000%	140,000.00	11,000.00	11,000.00	162,000.00	
2028	5.000%	145,000.00	7,500.00	7,500.00	160,000.00	
2029	5.000%	155,000.00	3,875.00	3,875.00	162,750.00	
Totals		<u>\$ 1,050,000.00</u>	<u>\$ 124,750.00</u>	<u>\$ 124,750.00</u>	<u>\$ 1,299,500.00</u>	

Project funded with Series 2009B issuance:
Student Activities Center Renovations

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
State Institution Bonds
June 30, 2021

Series 2021C State Institution Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$425,000 State Institution Refunding Bonds, Series 2021C dated January 28, 2021
Original Series 2011E, \$860,000 dated March 1, 2011*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		April 1	October 1	April 1	April 1	
2022	5.000%	\$ 34,000.00	\$ 10,625.00	\$ 10,625.00	\$ 55,250.00	
2023	5.000%	36,000.00	9,781.00	9,781.00	55,562.00	
2024	5.000%	37,000.00	8,893.00	8,893.00	54,786.00	
2025	5.000%	39,000.00	7,960.00	7,960.00	54,920.00	
2026	5.000%	41,000.00	6,982.00	6,982.00	54,964.00	
2027	5.000%	43,000.00	5,954.00	5,954.00	54,908.00	
2028	5.000%	45,000.00	4,877.00	4,877.00	54,754.00	
2029	5.000%	48,000.00	3,747.00	3,747.00	55,494.00	
2030	5.000%	50,000.00	2,558.00	2,558.00	55,116.00	
2031	5.000%	52,000.00	1,310.00	1,310.00	54,620.00	
Totals		<u>\$ 425,000.00</u>	<u>\$ 62,687.00</u>	<u>\$ 62,687.00</u>	<u>\$ 550,374.00</u>	

Projects funded with 2011E issuance:

- Elevator Renewals
- Penland Cooling Tower Repairs
- Etherredge Center Renovations

UNIVERSITY OF SOUTH CAROLINA - BEAUFORT CAMPUS
State Institution Bonds
June 30, 2021

Series 2021C State Institution Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
 \$1,322,000 State Institution Refunding Bonds, Series 2021C dated January 28, 2021
 Original Series 2011E, \$2,675,000 dated March 1, 2011*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		April 1	October 1	April 1	April 1	
2022	5.000%	\$ 105,000.00	\$ 33,050.00	\$ 33,050.00	\$ 171,100.00	
2023	5.000%	110,000.00	30,427.00	30,427.00	170,854.00	
2024	5.000%	116,000.00	27,663.00	27,663.00	171,326.00	
2025	5.000%	122,000.00	24,759.00	24,759.00	171,518.00	
2026	5.000%	128,000.00	21,717.00	21,717.00	171,434.00	
2027	5.000%	134,000.00	18,521.00	18,521.00	171,042.00	
2028	5.000%	141,000.00	15,171.00	15,171.00	171,342.00	
2029	5.000%	148,000.00	11,654.00	11,654.00	171,308.00	
2030	5.000%	155,000.00	7,955.00	7,955.00	170,910.00	
2031	5.000%	163,000.00	4,076.00	4,076.00	171,152.00	
Totals		<u>\$1,322,000.00</u>	<u>\$ 194,993.00</u>	<u>\$ 194,993.00</u>	<u>\$ 1,711,986.00</u>	

Project funded with 2011E issuance:
 Hargray Renovation and Library Upfitting

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
State Institution Bonds
June 30, 2021

Summary of Debt Service Requirements

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Debt Service</u>
2022	\$ 1,070,000.00	\$ 389,462.50	\$ 1,459,462.50
2023	1,040,000.00	335,962.50	1,375,962.50
2024	1,095,000.00	283,962.50	1,378,962.50
2025	1,160,000.00	229,212.50	1,389,212.50
2026	1,235,000.00	171,212.50	1,406,212.50
2027	530,000.00	111,312.50	641,312.50
2028	555,000.00	86,712.50	641,712.50
2029	575,000.00	62,962.50	637,962.50
2030	210,000.00	38,312.50	248,312.50
2031	215,000.00	31,487.50	246,487.50
2032	225,000.00	24,500.00	249,500.00
2033	235,000.00	16,625.00	251,625.00
2034	240,000.00	8,400.00	248,400.00
Totals	<u><u>\$ 8,385,000.00</u></u>	<u><u>\$ 1,790,125.00</u></u>	<u><u>\$ 10,175,125.00</u></u>

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
State Institution Bonds
June 30, 2021

Series 2011A State Institution Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
 \$885,000 State Institution Refunding Bonds, Series 2011A dated March 1, 2011
 Original Issue Series 2001B - \$1,500,000 dated July 1, 2001*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>	<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>March 1</u>	<u>September 1</u>	<u>March 1</u>	
2022	5.000%	\$ 95,000.00	\$ 2,375.00	\$ 2,375.00	\$ 99,750.00
Totals		<u>\$ 95,000.00</u>	<u>\$ 2,375.00</u>	<u>\$ 2,375.00</u>	<u>\$ 99,750.00</u>

Projects funded with Series 2001B issuance:

- Administration Building
- Facilities Management Building
- Humanities & Performing Arts Center
- Smith Building
- Hodge Center

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
State Institution Bonds
June 30, 2021

Series 2014A

*Schedule of Amortization and Debt Service Requirements on
 \$3,450,000 State Institution Bonds, Series 2014A dated June 1, 2014
 Variable interest rates as shown below.
 Paying Agent: US Bank National Association*

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>		<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>April 1</u>	<u>October 1</u>	<u>April 1</u>		
2022	5.000%	\$ 150,000.00	\$ 48,981.25	\$ 48,981.25	\$ 247,962.50	
2023	5.000%	160,000.00	45,231.25	45,231.25	250,462.50	
2024	5.000%	165,000.00	41,231.25	41,231.25	247,462.50	
2025	5.000%	175,000.00	37,106.25	37,106.25	249,212.50	
2026	4.000%	185,000.00	32,731.25	32,731.25	250,462.50	
2027	4.000%	190,000.00	29,031.25	29,031.25	248,062.50	
2028	3.000%	200,000.00	25,231.25	25,231.25	250,462.50	
2029	3.000%	205,000.00	22,231.25	22,231.25	249,462.50	
2030	3.250%	210,000.00	19,156.25	19,156.25	248,312.50	
2031	3.250%	215,000.00	15,743.75	15,743.75	246,487.50	
2032	3.500%	225,000.00	12,250.00	12,250.00	249,500.00	
2033	3.500%	235,000.00	8,312.50	8,312.50	251,625.00	
2034	3.500%	240,000.00	4,200.00	4,200.00	248,400.00	
Totals		<u>\$ 2,555,000.00</u>	<u>\$ 341,437.50</u>	<u>\$ 341,437.50</u>	<u>\$ 3,237,875.00</u>	

Projects funded with this issuance:
 Stockwell Administration Building Renovation

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
State Institution Bonds
June 30, 2021

Series 2015B State Institution Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
 \$5,735,000 State Institution Refunding Bonds, Series 2015B dated May 1, 2015
 Original Series 2006B, \$10,850,000 dated November 1, 2006
 Variable interest rates as shown below.
 Paying Agent: US Bank National Association*

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>		<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>April 1</u>	<u>October 1</u>	<u>April 1</u>		
2022	5.000%	\$ 565,000.00	\$ 80,500.00	\$ 80,500.00	\$ 726,000.00	
2023	5.000%	605,000.00	66,375.00	66,375.00	737,750.00	
2024	5.000%	640,000.00	51,250.00	51,250.00	742,500.00	
2025	5.000%	680,000.00	35,250.00	35,250.00	750,500.00	
2026	5.000%	730,000.00	18,250.00	18,250.00	766,500.00	
Totals		<u>\$ 3,220,000.00</u>	<u>\$ 251,625.00</u>	<u>\$ 251,625.00</u>	<u>\$ 3,723,250.00</u>	

Projects funded with Series 2006B issuance:
 Athletics Complex Construction
 Health Education Complex Construction

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
State Institution Bonds
June 30, 2021

Series 2019B State Institution Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$3,030,000 State Institution Refunding Bonds, Series 2019B dated May 23, 2019
Original Series 2009B, \$6,035,000 dated June 1, 2009
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>		<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>April 1</u>	<u>October 1</u>	<u>April 1</u>		
2022	5.000%	\$ 260,000.00	\$ 62,875.00	\$ 62,875.00	\$ 385,750.00	
2023	5.000%	275,000.00	56,375.00	56,375.00	387,750.00	
2024	5.000%	290,000.00	49,500.00	49,500.00	389,000.00	
2025	5.000%	305,000.00	42,250.00	42,250.00	389,500.00	
2026	5.000%	320,000.00	34,625.00	34,625.00	389,250.00	
2027	5.000%	340,000.00	26,625.00	26,625.00	393,250.00	
2028	5.000%	355,000.00	18,125.00	18,125.00	391,250.00	
2029	5.000%	370,000.00	9,250.00	9,250.00	388,500.00	
Totals		<u>\$ 2,515,000.00</u>	<u>\$ 299,625.00</u>	<u>\$ 299,625.00</u>	<u>\$ 3,114,250.00</u>	

Projects funded with 2009B issuance:
Health Education Complex Construction

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REVENUE BONDS

HOUSING, PARKING, BOOKSTORE and ACADEMIC

Revenue Bonds are issued by the University of South Carolina pursuant to Article X of the South Carolina Constitution, Title 59, Chapter 147 of the Code of Laws of South Carolina 1976, and as amended by Act No. 2 of 2009. The purpose of these bonds is to finance or refinance, in whole or in part, the cost of acquisition, construction, reconstruction, renovation and improvement of land, buildings, and other real property or equipment. The intent of such actions must be for the purpose of providing facilities serving the needs of the university including, but not limited to:

- (1) dormitories, apartment buildings, dwelling houses, bookstores and other university operated stores, laundries, dining halls, cafeterias, parking facilities, student recreational, entertainment and fitness related facilities, inns, conference and other non-degree educational facilities and similar auxiliary facilities of the university and any other facilities which are auxiliary to any of the foregoing excluding, however, athletic department projects which primarily serve varsity athletic teams of the university; and
- (2) those academic facilities as may be authorized by joint resolution of the General Assembly.

Annual debt service on Revenue Bonds is secured by a pledge of the net revenues from student and faculty housing, parking facilities and all available funds and academic fees of the university which are not (i) otherwise designated or restricted, (ii) funds of the university derived from appropriations received from the General Assembly, and (iii) tuition funds pledged to the repayment of State Institution Bonds.

UNIVERSITY OF SOUTH CAROLINA - SYSTEM
Revenue Bonds
June 30, 2021

Summary of Debt Service Requirements

Year	Principal	Interest	Total Annual Debt Service
2022	\$ 11,545,000.00	\$ 16,940,722.08	\$ 28,485,722.08
2023	12,120,000.00	17,662,986.00	29,782,986.00
2024	15,830,000.00	17,056,986.00	32,886,986.00
2025	16,465,000.00	16,418,664.00	32,883,664.00
2026	16,285,000.00	15,737,485.76	32,022,485.76
2027	16,975,000.00	15,079,187.50	32,054,187.50
2028	15,315,000.00	14,230,437.50	29,545,437.50
2029	16,055,000.00	13,494,287.50	29,549,287.50
2030	16,855,000.00	12,691,537.50	29,546,537.50
2031	17,705,000.00	11,848,787.50	29,553,787.50
2032	17,420,000.00	10,963,537.50	28,383,537.50
2033	18,255,000.00	10,132,037.50	28,387,037.50
2034	18,300,000.00	9,260,050.00	27,560,050.00
2035	17,390,000.00	8,353,575.00	25,743,575.00
2036	12,625,000.00	7,492,875.00	20,117,875.00
2037	13,265,000.00	6,861,625.00	20,126,625.00
2038	13,880,000.00	6,246,925.00	20,126,925.00
2039	10,270,000.00	5,603,425.00	15,873,425.00
2040	9,730,000.00	5,099,925.00	14,829,925.00
2041	8,530,000.00	4,630,925.00	13,160,925.00
2042	8,940,000.00	4,222,612.50	13,162,612.50
2043	9,365,000.00	3,794,487.50	13,159,487.50
2044	8,190,000.00	3,345,800.00	11,535,800.00
2045	8,600,000.00	2,936,300.00	11,536,300.00
2046	9,030,000.00	2,506,300.00	11,536,300.00
2047	9,485,000.00	2,054,800.00	11,539,800.00
2048	9,865,000.00	1,675,400.00	11,540,400.00
2049	10,255,000.00	1,280,800.00	11,535,800.00
2050	10,670,000.00	870,600.00	11,540,600.00
2051	11,095,000.00	443,800.00	11,538,800.00
Totals	<u>\$ 390,310,000.00</u>	<u>\$ 248,936,881.34</u>	<u>\$ 639,246,881.34</u>

REVENUE BONDS - HOUSING

UNIVERSITY OF SOUTH CAROLINA - SYSTEM
Revenue Bonds - Housing
June 30, 2021

Summary of Debt Service Requirements

Year	Principal	Interest	Total Annual Debt Service
2022	\$ 8,235,000.00	\$ 13,985,297.08	\$ 22,220,297.08
2023	8,640,000.00	14,873,061.00	23,513,061.00
2024	12,540,000.00	14,441,061.00	26,981,061.00
2025	13,005,000.00	13,967,239.00	26,972,239.00
2026	12,660,000.00	13,459,060.76	26,119,060.76
2027	13,165,000.00	12,980,512.50	26,145,512.50
2028	11,310,000.00	12,322,262.50	23,632,262.50
2029	11,860,000.00	11,786,362.50	23,646,362.50
2030	12,450,000.00	11,193,362.50	23,643,362.50
2031	13,065,000.00	10,570,862.50	23,635,862.50
2032	12,555,000.00	9,917,612.50	22,472,612.50
2033	13,160,000.00	9,320,662.50	22,480,662.50
2034	12,950,000.00	8,694,425.00	21,644,425.00
2035	11,795,000.00	8,046,925.00	19,841,925.00
2036	12,375,000.00	7,457,175.00	19,832,175.00
2037	13,005,000.00	6,838,425.00	19,843,425.00
2038	13,615,000.00	6,234,125.00	19,849,125.00
2039	10,215,000.00	5,601,225.00	15,816,225.00
2040	9,730,000.00	5,099,925.00	14,829,925.00
2041	8,530,000.00	4,630,925.00	13,160,925.00
2042	8,940,000.00	4,222,612.50	13,162,612.50
2043	9,365,000.00	3,794,487.50	13,159,487.50
2044	8,190,000.00	3,345,800.00	11,535,800.00
2045	8,600,000.00	2,936,300.00	11,536,300.00
2046	9,030,000.00	2,506,300.00	11,536,300.00
2047	9,485,000.00	2,054,800.00	11,539,800.00
2048	9,865,000.00	1,675,400.00	11,540,400.00
2049	10,255,000.00	1,280,800.00	11,535,800.00
2050	10,670,000.00	870,600.00	11,540,600.00
2051	11,095,000.00	443,800.00	11,538,800.00
Totals	<u>\$ 330,355,000.00</u>	<u>\$ 224,551,406.34</u>	<u>\$ 554,906,406.34</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Revenue Bonds - Housing
June 30, 2021

Summary of Debt Service Requirements

Year	Principal	Interest	Total Annual Debt Service
2022	\$ 6,015,000.00	\$ 12,150,884.58	\$ 18,165,884.58
2023	6,315,000.00	13,149,648.50	19,464,648.50
2024	10,110,000.00	12,833,898.50	22,943,898.50
2025	10,445,000.00	12,481,576.50	22,926,576.50
2026	9,985,000.00	12,101,398.26	22,086,398.26
2027	10,375,000.00	11,744,350.00	22,119,350.00
2028	9,310,000.00	11,225,600.00	20,535,600.00
2029	9,780,000.00	10,776,600.00	20,556,600.00
2030	10,275,000.00	10,287,600.00	20,562,600.00
2031	10,790,000.00	9,773,850.00	20,563,850.00
2032	10,170,000.00	9,234,350.00	19,404,350.00
2033	10,670,000.00	8,743,000.00	19,413,000.00
2034	11,180,000.00	8,227,175.00	19,407,175.00
2035	9,900,000.00	7,668,175.00	17,568,175.00
2036	10,395,000.00	7,173,175.00	17,568,175.00
2037	10,920,000.00	6,653,425.00	17,573,425.00
2038	11,490,000.00	6,132,525.00	17,622,525.00
2039	9,800,000.00	5,584,625.00	15,384,625.00
2040	9,730,000.00	5,099,925.00	14,829,925.00
2041	8,530,000.00	4,630,925.00	13,160,925.00
2042	8,940,000.00	4,222,612.50	13,162,612.50
2043	9,365,000.00	3,794,487.50	13,159,487.50
2044	8,190,000.00	3,345,800.00	11,535,800.00
2045	8,600,000.00	2,936,300.00	11,536,300.00
2046	9,030,000.00	2,506,300.00	11,536,300.00
2047	9,485,000.00	2,054,800.00	11,539,800.00
2048	9,865,000.00	1,675,400.00	11,540,400.00
2049	10,255,000.00	1,280,800.00	11,535,800.00
2050	10,670,000.00	870,600.00	11,540,600.00
2051	11,095,000.00	443,800.00	11,538,800.00
Totals	<u>\$ 291,680,000.00</u>	<u>\$ 208,803,606.34</u>	<u>\$ 500,483,606.34</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Revenue Bonds - Housing
June 30, 2021

Series 2012 Revenue Refunding Bond

*Schedule of Amortization and Debt Service Requirements on
\$23,170,000 Revenue Refunding Bonds, Series 2012 dated May 1, 2012
Original Series 2004A, \$30,900,000 dated July 1, 2004
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		May 1	November 1	May 1		
2022	5.000%	\$ 960,000.00	\$ 423,500.00	\$ 423,500.00	\$ 1,807,000.00	
2023	5.000%	1,005,000.00	399,500.00	399,500.00	1,804,000.00	
2024	5.000%	1,055,000.00	374,375.00	374,375.00	1,803,750.00	
2025	5.000%	1,100,000.00	348,000.00	348,000.00	1,796,000.00	
2026	5.000%	1,155,000.00	320,500.00	320,500.00	1,796,000.00	
2027	5.000%	1,215,000.00	291,625.00	291,625.00	1,798,250.00	
2028	5.000%	1,280,000.00	261,250.00	261,250.00	1,802,500.00	
2029	5.000%	1,345,000.00	229,250.00	229,250.00	1,803,500.00	
2030	5.000%	1,415,000.00	195,625.00	195,625.00	1,806,250.00	
2031	5.000%	1,485,000.00	160,250.00	160,250.00	1,805,500.00	
2032	5.000%	1,560,000.00	123,125.00	123,125.00	1,806,250.00	
2033	5.000%	1,640,000.00	84,125.00	84,125.00	1,808,250.00	
2034	5.000%	1,725,000.00	43,125.00	43,125.00	1,811,250.00	
Totals		<u>\$16,940,000.00</u>	<u>\$3,254,250.00</u>	<u>\$ 3,254,250.00</u>	<u>\$ 23,448,500.00</u>	

Projects funded with 2004A issuance:
West Quad Construction
Bates House Renovation
Greek Housing Infrastructure
Various 2004 Housing Improvements

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Revenue Bonds - Housing
June 30, 2021

Series 2013

*Schedule of Amortization and Debt Service Requirements on
\$26,295,000 Revenue Bonds, Series 2013 dated May 1, 2013*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>		<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>May 1</u>	<u>November 1</u>	<u>May 1</u>		
2022	5.000%	\$ 615,000.00	\$ 504,650.00	\$ 504,650.00	\$ 1,624,300.00	
2023	5.000%	645,000.00	489,275.00	489,275.00	1,623,550.00	
2024	5.000%	675,000.00	473,150.00	473,150.00	1,621,300.00	
2025	5.000%	710,000.00	456,275.00	456,275.00	1,622,550.00	
2026	5.000%	745,000.00	438,525.00	438,525.00	1,622,050.00	
2027	5.000%	785,000.00	419,900.00	419,900.00	1,624,800.00	
2028	3.000%	825,000.00	400,275.00	400,275.00	1,625,550.00	
2029	5.000%	845,000.00	387,900.00	387,900.00	1,620,800.00	
2030	5.000%	890,000.00	366,775.00	366,775.00	1,623,550.00	
2031	5.000%	935,000.00	344,525.00	344,525.00	1,624,050.00	
2032	3.250%	980,000.00	321,150.00	321,150.00	1,622,300.00	
2033	3.250%	1,010,000.00	305,225.00	305,225.00	1,620,450.00	
2034	5.000%	1,045,000.00	288,812.50	288,812.50	1,622,625.00	
2035	5.000%	1,095,000.00	262,687.50	262,687.50	1,620,375.00	
2036	5.000%	1,150,000.00	235,312.50	235,312.50	1,620,625.00	
2037	5.000%	1,210,000.00	206,562.50	206,562.50	1,623,125.00	
2038	5.000%	1,270,000.00	176,312.50	176,312.50	1,622,625.00	
2039	5.000%	1,335,000.00	144,562.50	144,562.50	1,624,125.00	
2040	3.750%	1,400,000.00	111,187.50	111,187.50	1,622,375.00	
2041	3.750%	1,455,000.00	84,937.50	84,937.50	1,624,875.00	
2042	3.750%	1,510,000.00	57,656.25	57,656.25	1,625,312.50	
2043	3.750%	1,565,000.00	29,343.75	29,343.75	1,623,687.50	
Totals		<u>\$ 22,695,000.00</u>	<u>\$ 6,505,000.00</u>	<u>\$ 6,505,000.00</u>	<u>\$ 35,705,000.00</u>	

Project funded with this issuance:
Women's Quad Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Revenue Bonds - Housing
June 30, 2021

Series 2015

*Schedule of Amortization and Debt Service Requirements on
\$31,325,000 Revenue Bonds, Series 2015 dated September 1, 2015
Including new money bonds and refunding of Original Series
2005A Revenue Refunding Bonds \$40,310,000 dated September 1, 2005,
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		May 1	November 1	May 1	May 1	
2022	5.000%	\$ 2,565,000.00	\$ 495,500.00	\$ 495,500.00	\$ 3,556,000.00	
2023	5.000%	2,695,000.00	431,375.00	431,375.00	3,557,750.00	
2024	5.000%	2,825,000.00	364,000.00	364,000.00	3,553,000.00	
2025	5.000%	2,965,000.00	293,375.00	293,375.00	3,551,750.00	
2026	5.000%	2,275,000.00	219,250.00	219,250.00	2,713,500.00	
2027	5.000%	2,390,000.00	162,375.00	162,375.00	2,714,750.00	
2028	5.000%	950,000.00	102,625.00	102,625.00	1,155,250.00	
2029	5.000%	1,000,000.00	78,875.00	78,875.00	1,157,750.00	
2030	5.000%	1,050,000.00	53,875.00	53,875.00	1,157,750.00	
2031	5.000%	1,105,000.00	27,625.00	27,625.00	1,160,250.00	
Totals		<u>\$ 19,820,000.00</u>	<u>\$ 2,228,875.00</u>	<u>\$ 2,228,875.00</u>	<u>\$ 24,277,750.00</u>	

Project funded with this series:

Rutledge, Pinckney/Legare Renovations

Projects funded with Series 2005A issuance:

South Quad Construction

East Quad Construction

Bates West Sprinklers

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Revenue Bonds - Housing
June 30, 2021

Series 2016A Revenue Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$35,300,000 Revenue, Refunding Series 2016A dated July 1, 2016
refunding a portion of Original Series 2008A \$48,225,000 dated April 1, 2008
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		May 1	November 1	May 1	May 1	
2022	5.000%	\$ 1,210,000.00	\$ 763,325.00	\$ 763,325.00	\$ 2,736,650.00	
2023	5.000%	1,275,000.00	733,075.00	733,075.00	2,741,150.00	
2024	5.000%	1,350,000.00	701,200.00	701,200.00	2,752,400.00	
2025	5.000%	1,405,000.00	667,450.00	667,450.00	2,739,900.00	
2026	4.000%	1,485,000.00	632,325.00	632,325.00	2,749,650.00	
2027	5.000%	1,565,000.00	602,625.00	602,625.00	2,770,250.00	
2028	5.000%	1,615,000.00	563,500.00	563,500.00	2,742,000.00	
2029	5.000%	1,715,000.00	523,125.00	523,125.00	2,761,250.00	
2030	5.000%	1,800,000.00	480,250.00	480,250.00	2,760,500.00	
2031	5.000%	1,895,000.00	435,250.00	435,250.00	2,765,500.00	
2032	5.000%	1,995,000.00	387,875.00	387,875.00	2,770,750.00	
2033	5.000%	2,100,000.00	338,000.00	338,000.00	2,776,000.00	
2034	5.000%	2,195,000.00	285,500.00	285,500.00	2,766,000.00	
2035	5.000%	2,275,000.00	230,625.00	230,625.00	2,736,250.00	
2036	5.000%	2,390,000.00	173,750.00	173,750.00	2,737,500.00	
2037	4.000%	2,510,000.00	114,000.00	114,000.00	2,738,000.00	
2038	4.000%	2,660,000.00	63,800.00	63,800.00	2,787,600.00	
2039	4.000%	530,000.00	10,600.00	10,600.00	551,200.00	
Totals		<u>\$ 31,970,000.00</u>	<u>\$ 7,706,275.00</u>	<u>\$ 7,706,275.00</u>	<u>\$ 47,382,550.00</u>	

Project funded with 2008A issuance:
Honors Dorm Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Revenue Bonds - Housing
June 30, 2021

Series 2017A Revenue Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$20,840,000 Revenue, Refunding Series 2017A dated September 14, 2017
refunding a portion of Original Series 2010A \$28,510,000 dated June 1, 2010
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		May 1	November 1	May 1		
2022	5.000%	\$ 665,000.00	\$ 505,250.00	\$ 505,250.00	\$ 1,675,500.00	
2023	5.000%	695,000.00	488,625.00	488,625.00	1,672,250.00	
2024	5.000%	730,000.00	471,250.00	471,250.00	1,672,500.00	
2025	5.000%	770,000.00	453,000.00	453,000.00	1,676,000.00	
2026	5.000%	800,000.00	433,750.00	433,750.00	1,667,500.00	
2027	5.000%	845,000.00	413,750.00	413,750.00	1,672,500.00	
2028	5.000%	885,000.00	392,625.00	392,625.00	1,670,250.00	
2029	5.000%	935,000.00	370,500.00	370,500.00	1,676,000.00	
2030	5.000%	980,000.00	347,125.00	347,125.00	1,674,250.00	
2031	5.000%	1,025,000.00	322,625.00	322,625.00	1,670,250.00	
2032	5.000%	1,075,000.00	297,000.00	297,000.00	1,669,000.00	
2033	5.000%	1,130,000.00	270,125.00	270,125.00	1,670,250.00	
2034	5.000%	1,185,000.00	241,875.00	241,875.00	1,668,750.00	
2035	5.000%	1,250,000.00	212,250.00	212,250.00	1,674,500.00	
2036	5.000%	1,310,000.00	181,000.00	181,000.00	1,672,000.00	
2037	5.000%	1,380,000.00	148,250.00	148,250.00	1,676,500.00	
2038	5.000%	1,445,000.00	113,750.00	113,750.00	1,672,500.00	
2039	5.000%	1,515,000.00	77,625.00	77,625.00	1,670,250.00	
2040	5.000%	1,590,000.00	39,750.00	39,750.00	1,669,500.00	
Totals		<u>\$ 20,210,000.00</u>	<u>\$ 5,780,125.00</u>	<u>\$ 5,780,125.00</u>	<u>\$ 31,770,250.00</u>	

Projects funded with 2010A issuance:
Patterson Hall Renovations
Capstone Building Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Revenue Bonds - Housing
June 30, 2021

Series 2021A

*Schedule of Amortization and Debt Service Requirements on
\$169,780,000 Revenue Bonds, Series 2021A dated June 29, 2021
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		May 1	November 1	May 1	May 1	
2022	n/a	\$ 0.00	\$ 2,702,740.56	\$ 3,987,650.00	\$ 6,690,390.56	
2023	n/a	0.00	3,987,650.00	3,987,650.00	7,975,300.00	
2024	n/a	0.00	3,987,650.00	3,987,650.00	7,975,300.00	
2025	n/a	0.00	3,987,650.00	3,987,650.00	7,975,300.00	
2026	5.000%	230,000.00	3,987,650.00	3,987,650.00	8,205,300.00	
2027	5.000%	3,575,000.00	3,981,900.00	3,981,900.00	11,538,800.00	
2028	3.000%	3,755,000.00	3,892,525.00	3,892,525.00	11,540,050.00	
2029	5.000%	3,940,000.00	3,798,650.00	3,798,650.00	11,537,300.00	
2030	5.000%	4,140,000.00	3,700,150.00	3,700,150.00	11,540,300.00	
2031	5.000%	4,345,000.00	3,596,650.00	3,596,650.00	11,538,300.00	
2032	3.250%	4,560,000.00	3,488,025.00	3,488,025.00	11,536,050.00	
2033	3.250%	4,790,000.00	3,374,025.00	3,374,025.00	11,538,050.00	
2034	5.000%	5,030,000.00	3,254,275.00	3,254,275.00	11,538,550.00	
2035	5.000%	5,280,000.00	3,128,525.00	3,128,525.00	11,537,050.00	
2036	5.000%	5,545,000.00	2,996,525.00	2,996,525.00	11,538,050.00	
2037	5.000%	5,820,000.00	2,857,900.00	2,857,900.00	11,535,800.00	
2038	5.000%	6,115,000.00	2,712,400.00	2,712,400.00	11,539,800.00	
2039	5.000%	6,420,000.00	2,559,525.00	2,559,525.00	11,539,050.00	
2040	5.000%	6,740,000.00	2,399,025.00	2,399,025.00	11,538,050.00	
2041	5.000%	7,075,000.00	2,230,525.00	2,230,525.00	11,536,050.00	
2042	5.000%	7,430,000.00	2,053,650.00	2,053,650.00	11,537,300.00	
2043	5.000%	7,800,000.00	1,867,900.00	1,867,900.00	11,535,800.00	
2044	5.000%	8,190,000.00	1,672,900.00	1,672,900.00	11,535,800.00	
2045	5.000%	8,600,000.00	1,468,150.00	1,468,150.00	11,536,300.00	
2046	5.000%	9,030,000.00	1,253,150.00	1,253,150.00	11,536,300.00	
2047	4.000%	9,485,000.00	1,027,400.00	1,027,400.00	11,539,800.00	
2048	4.000%	9,865,000.00	837,700.00	837,700.00	11,540,400.00	
2049	4.000%	10,255,000.00	640,400.00	640,400.00	11,535,800.00	
2050	4.000%	10,670,000.00	435,300.00	435,300.00	11,540,600.00	
2051	4.000%	11,095,000.00	221,900.00	221,900.00	11,538,800.00	
Totals		<u>\$ 169,780,000.00</u>	<u>\$78,102,415.56</u>	<u>\$ 79,387,325.00</u>	<u>\$327,269,740.56</u>	

Project funded with this issuance:
Campus Village

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Revenue Bonds - Housing
June 30, 2021

Taxable Series 2021B

*Schedule of Amortization and Debt Service Requirements on
\$10,265,000 Revenue Taxable Bonds, Series 2021B dated June 29, 2021
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>	<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>May 1</u>	<u>November 1</u>	<u>May 1</u>	
2022	n/a	\$ 0.00	\$ 30,719.77	\$ 45,324.25	\$ 76,044.02
2023	n/a	0.00	45,324.25	45,324.25	90,648.50
2024	0.592%	3,475,000.00	45,324.25	45,324.25	3,565,648.50
2025	0.935%	3,495,000.00	35,038.25	35,038.25	3,565,076.50
2026	1.135%	3,295,000.00	18,699.13	18,699.13	3,332,398.26
Totals		\$ 10,265,000.00	\$ 175,105.65	\$ 189,710.13	\$ 10,629,815.78

Project funded with this issuance:
Campus Village

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
Revenue Bonds - Housing
June 30, 2021

Summary of Debt Service Requirements

Year	Principal	Interest	Total Annual Debt Service
2022	\$ 1,120,000.00	\$ 741,550.00	\$ 1,861,550.00
2023	1,175,000.00	685,550.00	1,860,550.00
2024	1,220,000.00	626,800.00	1,846,800.00
2025	1,295,000.00	565,800.00	1,860,800.00
2026	1,345,000.00	501,050.00	1,846,050.00
2027	1,410,000.00	438,700.00	1,848,700.00
2028	540,000.00	368,200.00	908,200.00
2029	555,000.00	341,200.00	896,200.00
2030	590,000.00	313,450.00	903,450.00
2031	615,000.00	283,950.00	898,950.00
2032	640,000.00	253,200.00	893,200.00
2033	675,000.00	221,200.00	896,200.00
2034	710,000.00	187,450.00	897,450.00
2035	760,000.00	151,950.00	911,950.00
2036	795,000.00	113,950.00	908,950.00
2037	835,000.00	74,200.00	909,200.00
2038	855,000.00	40,800.00	895,800.00
2039	165,000.00	6,600.00	171,600.00
Totals	<u>\$ 15,300,000.00</u>	<u>\$ 5,915,600.00</u>	<u>\$ 21,215,600.00</u>

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
Revenue Bonds - Housing
June 30, 2021

Series 2015

*Schedule of Amortization and Debt Service Requirements on
 \$7,345,000 Revenue Bonds, Series 2015 dated September 1, 2015
 refunding of Original Series 2006A \$13,995,000 dated March 1, 2006
 Variable interest rates as shown below.*

Paying Agent: US Bank National Association

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>	<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>May 1</u>	<u>November 1</u>	<u>May 1</u>	
2022	5.000%	\$ 710,000.00	\$ 120,375.00	\$ 120,375.00	\$ 950,750.00
2023	5.000%	745,000.00	102,625.00	102,625.00	950,250.00
2024	5.000%	780,000.00	84,000.00	84,000.00	948,000.00
2025	5.000%	820,000.00	64,500.00	64,500.00	949,000.00
2026	5.000%	855,000.00	44,000.00	44,000.00	943,000.00
2027	5.000%	905,000.00	22,625.00	22,625.00	950,250.00
Totals		<u>\$ 4,815,000.00</u>	<u>\$ 438,125.00</u>	<u>\$ 438,125.00</u>	<u>\$ 5,691,250.00</u>

Project funded with 2006A issuance:
 Pacer Commons Purchase
 Pacer Downs Renovations

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
Revenue Bonds - Housing
June 30, 2021

Series 2016A Revenue Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$11,610,000 Revenue, Refunding Series 2016A dated July 1, 2016
refunding a portion of Original Series 2008A \$16,110,000 dated April 1, 2008
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		May 1	November 1	May 1		
2022	5.000%	\$ 410,000.00	\$ 250,400.00	\$ 250,400.00	\$ 910,800.00	
2023	5.000%	430,000.00	240,150.00	240,150.00	910,300.00	
2024	5.000%	440,000.00	229,400.00	229,400.00	898,800.00	
2025	5.000%	475,000.00	218,400.00	218,400.00	911,800.00	
2026	4.000%	490,000.00	206,525.00	206,525.00	903,050.00	
2027	5.000%	505,000.00	196,725.00	196,725.00	898,450.00	
2028	5.000%	540,000.00	184,100.00	184,100.00	908,200.00	
2029	5.000%	555,000.00	170,600.00	170,600.00	896,200.00	
2030	5.000%	590,000.00	156,725.00	156,725.00	903,450.00	
2031	5.000%	615,000.00	141,975.00	141,975.00	898,950.00	
2032	5.000%	640,000.00	126,600.00	126,600.00	893,200.00	
2033	5.000%	675,000.00	110,600.00	110,600.00	896,200.00	
2034	5.000%	710,000.00	93,725.00	93,725.00	897,450.00	
2035	5.000%	760,000.00	75,975.00	75,975.00	911,950.00	
2036	5.000%	795,000.00	56,975.00	56,975.00	908,950.00	
2037	4.000%	835,000.00	37,100.00	37,100.00	909,200.00	
2038	4.000%	855,000.00	20,400.00	20,400.00	895,800.00	
2039	4.000%	165,000.00	3,300.00	3,300.00	171,600.00	
Totals		<u>\$ 10,485,000.00</u>	<u>\$ 2,519,675.00</u>	<u>\$ 2,519,675.00</u>	<u>\$ 15,524,350.00</u>	

Project funded with 2008A issuance:
Pacer Commons II Construction

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
Revenue Bonds - Housing
June 30, 2021

Summary of Debt Service Requirements

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Debt Service</u>
2022	\$ 1,100,000.00	\$ 1,092,862.50	\$ 2,192,862.50
2023	1,150,000.00	1,037,862.50	2,187,862.50
2024	1,210,000.00	980,362.50	2,190,362.50
2025	1,265,000.00	919,862.50	2,184,862.50
2026	1,330,000.00	856,612.50	2,186,612.50
2027	1,380,000.00	797,462.50	2,177,462.50
2028	1,460,000.00	728,462.50	2,188,462.50
2029	1,525,000.00	668,562.50	2,193,562.50
2030	1,585,000.00	592,312.50	2,177,312.50
2031	1,660,000.00	513,062.50	2,173,062.50
2032	1,745,000.00	430,062.50	2,175,062.50
2033	1,815,000.00	356,462.50	2,171,462.50
2034	1,060,000.00	279,800.00	1,339,800.00
2035	1,135,000.00	226,800.00	1,361,800.00
2036	1,185,000.00	170,050.00	1,355,050.00
2037	1,250,000.00	110,800.00	1,360,800.00
2038	1,270,000.00	60,800.00	1,330,800.00
2039	250,000.00	10,000.00	260,000.00
Totals	<u>\$ 23,375,000.00</u>	<u>\$ 9,832,200.00</u>	<u>\$ 33,207,200.00</u>

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
Revenue Bonds - Housing
June 30, 2021

Series 2013

*Schedule of Amortization and Debt Service Requirements on
\$10,890,000 Revenue Bonds, Series 2013 dated May 1, 2013
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>	<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>May 1</u>	<u>November 1</u>	<u>May 1</u>	
2022	5.000%	\$ 490,000.00	\$ 172,081.25	\$ 172,081.25	\$ 834,162.50
2023	5.000%	515,000.00	159,831.25	159,831.25	834,662.50
2024	5.000%	540,000.00	146,956.25	146,956.25	833,912.50
2025	5.000%	565,000.00	133,456.25	133,456.25	831,912.50
2026	5.000%	595,000.00	119,331.25	119,331.25	833,662.50
2027	5.000%	625,000.00	104,456.25	104,456.25	833,912.50
2028	3.000%	655,000.00	88,831.25	88,831.25	832,662.50
2029	5.000%	675,000.00	79,006.25	79,006.25	833,012.50
2030	5.000%	710,000.00	62,131.25	62,131.25	834,262.50
2031	5.000%	745,000.00	44,381.25	44,381.25	833,762.50
2032	3.250%	780,000.00	25,756.25	25,756.25	831,512.50
2033	3.250%	805,000.00	13,081.25	13,081.25	831,162.50
Totals		<u>\$ 7,700,000.00</u>	<u>\$ 1,149,300.00</u>	<u>\$ 1,149,300.00</u>	<u>\$ 9,998,600.00</u>

Project funded with this issuance:
Palmetto House Purchase

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
Revenue Bonds - Housing
June 30, 2021

Series 2016A Revenue Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$17,295,000 Revenue, Refunding Series 2016A dated July 1, 2016
refunding a portion of Original Series 2009A \$23,920,000 dated March 1, 2009
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		May 1	November 1	May 1		
2022	5.000%	\$ 610,000.00	\$ 374,350.00	\$ 374,350.00	\$ 1,358,700.00	
2023	5.000%	635,000.00	359,100.00	359,100.00	1,353,200.00	
2024	5.000%	670,000.00	343,225.00	343,225.00	1,356,450.00	
2025	5.000%	700,000.00	326,475.00	326,475.00	1,352,950.00	
2026	4.000%	735,000.00	308,975.00	308,975.00	1,352,950.00	
2027	5.000%	755,000.00	294,275.00	294,275.00	1,343,550.00	
2028	5.000%	805,000.00	275,400.00	275,400.00	1,355,800.00	
2029	5.000%	850,000.00	255,275.00	255,275.00	1,360,550.00	
2030	5.000%	875,000.00	234,025.00	234,025.00	1,343,050.00	
2031	5.000%	915,000.00	212,150.00	212,150.00	1,339,300.00	
2032	5.000%	965,000.00	189,275.00	189,275.00	1,343,550.00	
2033	5.000%	1,010,000.00	165,150.00	165,150.00	1,340,300.00	
2034	5.000%	1,060,000.00	139,900.00	139,900.00	1,339,800.00	
2035	5.000%	1,135,000.00	113,400.00	113,400.00	1,361,800.00	
2036	5.000%	1,185,000.00	85,025.00	85,025.00	1,355,050.00	
2037	4.000%	1,250,000.00	55,400.00	55,400.00	1,360,800.00	
2038	4.000%	1,270,000.00	30,400.00	30,400.00	1,330,800.00	
2039	4.000%	250,000.00	5,000.00	5,000.00	260,000.00	
Totals		<u>\$ 15,675,000.00</u>	<u>\$ 3,766,800.00</u>	<u>\$ 3,766,800.00</u>	<u>\$ 23,208,600.00</u>	

Projects funded with 2009A issuance:
Magnolia House Construction
Housing Facilities Renovations

REVENUE BONDS - PARKING

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Revenue Bonds - Parking
June 30, 2021

Summary of Debt Service Requirements

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Debt Service</u>
2022	\$ 680,000.00	\$ 344,225.00	\$ 1,024,225.00
2023	715,000.00	310,225.00	1,025,225.00
2024	395,000.00	274,475.00	669,475.00
2025	410,000.00	254,725.00	664,725.00
2026	430,000.00	234,225.00	664,225.00
2027	455,000.00	212,725.00	667,725.00
2028	480,000.00	189,975.00	669,975.00
2029	500,000.00	165,975.00	665,975.00
2030	525,000.00	140,975.00	665,975.00
2031	555,000.00	114,725.00	669,725.00
2032	580,000.00	86,975.00	666,975.00
2033	600,000.00	66,675.00	666,675.00
2034	620,000.00	45,675.00	665,675.00
2035	640,000.00	23,200.00	663,200.00
Totals	<u><u>\$ 7,585,000.00</u></u>	<u><u>\$2,464,775.00</u></u>	<u><u>\$ 10,049,775.00</u></u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Revenue Bonds - Parking
June 30, 2021

Series 2012 Revenue Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
 \$2,855,000 Revenue Refunding Bonds, Series 2012 dated June 1, 2012
 Original Series 2003B, \$5,500,000 dated July 1, 2003*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>	<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>May 1</u>	<u>November 1</u>	<u>May 1</u>	
2022	5.00%	\$ 325,000.00	\$ 16,625.00	\$ 16,625.00	\$ 358,250.00
2023	5.00%	340,000.00	8,500.00	8,500.00	357,000.00
Totals		<u>\$ 665,000.00</u>	<u>\$ 25,125.00</u>	<u>\$ 25,125.00</u>	<u>\$ 715,250.00</u>

Projects funded with 2003B issuance:

- 1600 Hampton St Parking Facilities
- Arena Parking Facilities

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Revenue Bonds - Parking
June 30, 2021

Series 2015

*Schedule of Amortization and Debt Service Requirements on
\$8,935,000 Revenue Bonds, Series 2015 dated September 1, 2015
refunding of Original Series 2005A \$12,400,000 dated June 1, 2005
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>	<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>May 1</u>	<u>November 1</u>	<u>May 1</u>	
2022	5.000%	\$ 355,000.00	\$ 155,487.50	\$ 155,487.50	\$ 665,975.00
2023	5.000%	375,000.00	146,612.50	146,612.50	668,225.00
2024	5.000%	395,000.00	137,237.50	137,237.50	669,475.00
2025	5.000%	410,000.00	127,362.50	127,362.50	664,725.00
2026	5.000%	430,000.00	117,112.50	117,112.50	664,225.00
2027	5.000%	455,000.00	106,362.50	106,362.50	667,725.00
2028	5.000%	480,000.00	94,987.50	94,987.50	669,975.00
2029	5.000%	500,000.00	82,987.50	82,987.50	665,975.00
2030	5.000%	525,000.00	70,487.50	70,487.50	665,975.00
2031	5.000%	555,000.00	57,362.50	57,362.50	669,725.00
2032	3.500%	580,000.00	43,487.50	43,487.50	666,975.00
2033	3.500%	600,000.00	33,337.50	33,337.50	666,675.00
2034	3.625%	620,000.00	22,837.50	22,837.50	665,675.00
2035	3.625%	640,000.00	11,600.00	11,600.00	663,200.00
Totals		<u>\$6,920,000.00</u>	<u>\$ 1,207,262.50</u>	<u>\$ 1,207,262.50</u>	<u>\$ 9,334,525.00</u>

Project funded with 2005A issuance:
Bull St Garage

REVENUE BONDS - BOOKSTORE

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
Revenue Bonds - Bookstore
June 30, 2021

Series 2016A Revenue Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$3,615,000 Revenue, Refunding Series 2016A dated July 1, 2016
refunding a portion of Original Series 2009A \$5,000,000 dated March 1, 2009
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		May 1	November 1	May 1		
2022	5.000%	\$ 125,000.00	\$ 78,225.00	\$ 78,225.00	\$ 281,450.00	
2023	5.000%	135,000.00	75,100.00	75,100.00	285,200.00	
2024	5.000%	135,000.00	71,725.00	71,725.00	278,450.00	
2025	5.000%	150,000.00	68,350.00	68,350.00	286,700.00	
2026	4.000%	150,000.00	64,600.00	64,600.00	279,200.00	
2027	5.000%	155,000.00	61,600.00	61,600.00	278,200.00	
2028	5.000%	170,000.00	57,725.00	57,725.00	285,450.00	
2029	5.000%	170,000.00	53,475.00	53,475.00	276,950.00	
2030	5.000%	180,000.00	49,225.00	49,225.00	278,450.00	
2031	5.000%	200,000.00	44,725.00	44,725.00	289,450.00	
2032	5.000%	205,000.00	39,725.00	39,725.00	284,450.00	
2033	5.000%	210,000.00	34,600.00	34,600.00	279,200.00	
2034	5.000%	230,000.00	29,350.00	29,350.00	288,700.00	
2035	5.000%	230,000.00	23,600.00	23,600.00	277,200.00	
2036	5.000%	250,000.00	17,850.00	17,850.00	285,700.00	
2037	4.000%	260,000.00	11,600.00	11,600.00	283,200.00	
2038	4.000%	265,000.00	6,400.00	6,400.00	277,800.00	
2039	4.000%	55,000.00	1,100.00	1,100.00	57,200.00	
Totals		<u>\$ 3,275,000.00</u>	<u>\$ 788,975.00</u>	<u>\$ 788,975.00</u>	<u>\$ 4,852,950.00</u>	

Project funded with 2009A issuance:

Bookstore Construction in Health Education Complex

REVENUE BONDS - ACADEMIC

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Revenue Bonds - Academic
June 30, 2021

Series 2012

*Schedule of Amortization and Debt Service Requirements on
 \$61,945,000 Revenue Bonds, Series 2012 dated June 1, 2012
 Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		May 1	November 1	May 1	May 1	
2022	5.000%	\$ 2,505,000.00	\$ 1,227,375.00	\$ 1,227,375.00	\$ 4,959,750.00	
2023	5.000%	2,630,000.00	1,164,750.00	1,164,750.00	4,959,500.00	
2024	5.000%	2,760,000.00	1,099,000.00	1,099,000.00	4,958,000.00	
2025	3.500%	2,900,000.00	1,030,000.00	1,030,000.00	4,960,000.00	
2026	5.000%	3,045,000.00	957,500.00	957,500.00	4,960,000.00	
2027	5.000%	3,200,000.00	881,375.00	881,375.00	4,962,750.00	
2028	5.000%	3,355,000.00	801,375.00	801,375.00	4,957,750.00	
2029	5.000%	3,525,000.00	717,500.00	717,500.00	4,960,000.00	
2030	5.000%	3,700,000.00	629,375.00	629,375.00	4,958,750.00	
2031	5.000%	3,885,000.00	536,875.00	536,875.00	4,958,750.00	
2032	5.000%	4,080,000.00	439,750.00	439,750.00	4,959,500.00	
2033	5.000%	4,285,000.00	337,750.00	337,750.00	4,960,500.00	
2034	5.000%	4,500,000.00	230,625.00	230,625.00	4,961,250.00	
2035	5.000%	4,725,000.00	118,125.00	118,125.00	4,961,250.00	
Totals		<u>\$49,095,000.00</u>	<u>\$ 10,171,375.00</u>	<u>\$ 10,171,375.00</u>	<u>\$ 69,437,750.00</u>	

Project funded with this issuance:
 Darla Moore School of Business

ATHLETIC FACILITIES REVENUE BONDS

Athletic Facilities Revenue Bonds are issued by the University of South Carolina pursuant to Part II, Section 9 of Act No. 518 passed by General Assembly of the state of South Carolina in 1980, and as amended by Acts No. 545 of 1986, No. 302 of 1996, No. 6 of 1997, No. 182 of 2005, and No. 17 of 2007. The purpose of these bonds is to raise money to provide permanent financing for the cost of the construction, enlargement of, and improvements to Williams-Brice Stadium and other athletic facilities. Annual debt service of these bonds is secured by a seat assessment of \$15 on each football ticket sold, a \$4 seat assessment on each men's basketball ticket sold, a \$1 seat assessment on each women's basketball ticket sold and a special Athletic Bond student fee assessed to all out of state students in attendance at any regular session of the University enrolled in a sufficient number of courses to be considered a full-time student.

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Athletic Facility Revenue Bonds
June 30, 2021

Summary of Debt Service Requirements

Year	Principal	Interest	Total Annual Debt Service
2022	\$ 4,945,000.00	\$ 7,441,206.26	\$ 12,386,206.26
2023	5,175,000.00	7,205,606.26	12,380,606.26
2024	5,425,000.00	6,956,231.26	12,381,231.26
2025	5,690,000.00	6,693,643.76	12,383,643.76
2026	6,035,000.00	6,417,043.76	12,452,043.76
2027	6,465,000.00	6,124,543.76	12,589,543.76
2028	6,885,000.00	5,830,768.76	12,715,768.76
2029	7,195,000.00	5,530,618.76	12,725,618.76
2030	7,530,000.00	5,195,543.76	12,725,543.76
2031	7,885,000.00	4,844,618.76	12,729,618.76
2032	8,235,000.00	4,489,243.76	12,724,243.76
2033	7,210,000.00	4,135,531.26	11,345,531.26
2034	7,535,000.00	3,811,887.50	11,346,887.50
2035	7,875,000.00	3,471,700.00	11,346,700.00
2036	8,250,000.00	3,097,950.00	11,347,950.00
2037	8,645,000.00	2,706,300.00	11,351,300.00
2038	9,055,000.00	2,295,750.00	11,350,750.00
2039	7,770,000.00	1,882,200.00	9,652,200.00
2040	8,135,000.00	1,517,500.00	9,652,500.00
2041	4,475,000.00	1,135,500.00	5,610,500.00
2042	4,675,000.00	937,500.00	5,612,500.00
2043	4,120,000.00	730,550.00	4,850,550.00
2044	4,300,000.00	544,800.00	4,844,800.00
2045	4,475,000.00	372,800.00	4,847,800.00
2046	2,375,000.00	193,800.00	2,568,800.00
2047	2,470,000.00	98,800.00	2,568,800.00
Totals	<u>\$ 162,830,000.00</u>	<u>\$ 93,661,637.62</u>	<u>\$ 256,491,637.62</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Athletic Facility Revenue Bonds
June 30, 2021

Series 2010A

*Schedule of Amortization and Debt Service Requirements on
\$65,855,000 Revenue Bonds, Series 2010A dated September 1, 2010
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>		<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>May 1</u>	<u>November 1</u>	<u>May 1</u>		
2022	5.000%	\$ 285,000.00	\$ 216,500.00	\$ 216,500.00	\$	718,000.00
2023	5.000%	300,000.00	209,375.00	209,375.00		718,750.00
2024	5.000%	315,000.00	201,875.00	201,875.00		718,750.00
2025	5.000%	330,000.00	194,000.00	194,000.00		718,000.00
2026	5.000%	345,000.00	185,750.00	185,750.00		716,500.00
2027	5.000%	360,000.00	177,125.00	177,125.00		714,250.00
2028	5.000%	380,000.00	168,125.00	168,125.00		716,250.00
2029	5.000%	400,000.00	158,625.00	158,625.00		717,250.00
2030	5.000%	420,000.00	148,625.00	148,625.00		717,250.00
2031	5.000%	440,000.00	138,125.00	138,125.00		716,250.00
2032	5.000%	460,000.00	127,125.00	127,125.00		714,250.00
2033	5.000%	485,000.00	115,625.00	115,625.00		716,250.00
2034	5.000%	510,000.00	103,500.00	103,500.00		717,000.00
2035	5.000%	535,000.00	90,750.00	90,750.00		716,500.00
2036	5.000%	560,000.00	77,375.00	77,375.00		714,750.00
2037	5.000%	590,000.00	63,375.00	63,375.00		716,750.00
2038	5.000%	615,000.00	48,625.00	48,625.00		712,250.00
2039	5.000%	650,000.00	33,250.00	33,250.00		716,500.00
2040	5.000%	680,000.00	17,000.00	17,000.00		714,000.00
	Totals	\$ 8,660,000.00	\$ 2,474,750.00	\$ 2,474,750.00	\$	13,609,500.00

Projects funded with this issuance:

Athletics Village Infrastructure Construction
Coaches Support Building Construction
Academic Enrichment Center Construction

Tennis Venue Construction
Farmer's Market Property Purchase
Parking Garage Construction

Note: A portion of these bonds were refunded with the 2017B Refunding Bonds

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Athletic Facility Revenue Bonds
June 30, 2021

Series 2012A

*Schedule of Amortization and Debt Service Requirements on
\$13,580,000 Revenue Bonds, Series 2012A dated June 1, 2012
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>		<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>May 1</u>	<u>November 1</u>	<u>May 1</u>		
2022	4.000%	\$ 360,000.00	\$ 200,356.25	\$ 200,356.25	\$ 760,712.50	
2023	2.500%	375,000.00	193,156.25	193,156.25	761,312.50	
2024	2.750%	385,000.00	188,468.75	188,468.75	761,937.50	
2025	3.000%	395,000.00	183,175.00	183,175.00	761,350.00	
2026	3.000%	410,000.00	177,250.00	177,250.00	764,500.00	
2027	3.250%	420,000.00	171,100.00	171,100.00	762,200.00	
2028	3.500%	435,000.00	164,275.00	164,275.00	763,550.00	
2029	3.500%	450,000.00	156,662.50	156,662.50	763,325.00	
2030	3.500%	465,000.00	148,787.50	148,787.50	762,575.00	
2031	3.500%	480,000.00	140,650.00	140,650.00	761,300.00	
2032	3.500%	500,000.00	132,250.00	132,250.00	764,500.00	
2033	4.000%	515,000.00	123,500.00	123,500.00	762,000.00	
2034	4.000%	535,000.00	113,200.00	113,200.00	761,400.00	
2035	4.000%	555,000.00	102,500.00	102,500.00	760,000.00	
2036	4.000%	580,000.00	91,400.00	91,400.00	762,800.00	
2037	4.000%	600,000.00	79,800.00	79,800.00	759,600.00	
2038	4.000%	625,000.00	67,800.00	67,800.00	760,600.00	
2039	4.000%	650,000.00	55,300.00	55,300.00	760,600.00	
2040	4.000%	675,000.00	42,300.00	42,300.00	759,600.00	
2041	4.000%	705,000.00	28,800.00	28,800.00	762,600.00	
2042	4.000%	735,000.00	14,700.00	14,700.00	764,400.00	
Totals		<u>\$ 10,850,000.00</u>	<u>\$ 2,575,431.25</u>	<u>\$ 2,575,431.25</u>	<u>\$ 16,000,862.50</u>	

Projects funded with this issuance:
Farmer's Market Property Renovation
Softball Stadium Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Athletic Facility Revenue Bonds
June 30, 2021

Series 2012B Revenue Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$6,350,000 Revenue Refunding Bonds, Series 2012B dated June 1, 2012
Original Series 2002, \$21,000,000 dated March 1, 2002*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		May 1	November 1	May 1		
2022	n/a	\$ 0.00	\$ 111,125.00	\$ 111,125.00	\$ 222,250.00	
2023	n/a	0.00	111,125.00	111,125.00	222,250.00	
2024	n/a	0.00	111,125.00	111,125.00	222,250.00	
2025	n/a	0.00	111,125.00	111,125.00	222,250.00	
2026	3.500%	70,000.00	111,125.00	111,125.00	292,250.00	
2027	3.500%	75,000.00	109,900.00	109,900.00	294,800.00	
2028	3.500%	1,155,000.00	108,587.50	108,587.50	1,372,175.00	
2029	3.500%	1,195,000.00	88,375.00	88,375.00	1,371,750.00	
2030	3.500%	1,240,000.00	67,462.50	67,462.50	1,374,925.00	
2031	3.500%	1,285,000.00	45,762.50	45,762.50	1,376,525.00	
2032	3.500%	1,330,000.00	23,275.00	23,275.00	1,376,550.00	
Totals		<u>\$ 6,350,000.00</u>	<u>\$ 998,987.50</u>	<u>\$ 998,987.50</u>	<u>\$ 8,347,975.00</u>	

Project funded with Series 2002 issuance:
Colonial Life Arena

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Athletic Facility Revenue Bonds
June 30, 2021

Series 2015

*Schedule of Amortization and Debt Service Requirements on
\$38,270,000 Revenue Bonds, Series 2015 dated June 1, 2015
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>Year</u>	<u>Maturity Interest Rate</u>	<u>Principal</u>		<u>Interest</u>		<u>Total Annual Debt Service</u>
		<u>May 1</u>	<u>November 1</u>	<u>May 1</u>		
2022	5.000%	\$ 825,000.00	\$ 727,646.88	\$ 727,646.88	\$ 2,280,293.76	
2023	5.000%	865,000.00	707,021.88	707,021.88	2,279,043.76	
2024	5.000%	905,000.00	685,396.88	685,396.88	2,275,793.76	
2025	5.000%	950,000.00	662,771.88	662,771.88	2,275,543.76	
2026	5.000%	1,000,000.00	639,021.88	639,021.88	2,278,043.76	
2027	3.000%	1,050,000.00	614,021.88	614,021.88	2,278,043.76	
2028	3.125%	1,080,000.00	598,271.88	598,271.88	2,276,543.76	
2029	5.000%	1,115,000.00	581,396.88	581,396.88	2,277,793.76	
2030	5.000%	1,170,000.00	553,521.88	553,521.88	2,277,043.76	
2031	5.000%	1,230,000.00	524,271.88	524,271.88	2,278,543.76	
2032	3.625%	1,290,000.00	493,521.88	493,521.88	2,277,043.76	
2033	3.625%	1,335,000.00	470,140.63	470,140.63	2,275,281.26	
2034	3.750%	1,385,000.00	445,943.75	445,943.75	2,276,887.50	
2035	5.000%	1,440,000.00	419,975.00	419,975.00	2,279,950.00	
2036	5.000%	1,510,000.00	383,975.00	383,975.00	2,277,950.00	
2037	5.000%	1,585,000.00	346,225.00	346,225.00	2,277,450.00	
2038	4.000%	1,665,000.00	306,600.00	306,600.00	2,278,200.00	
2039	4.000%	1,730,000.00	273,300.00	273,300.00	2,276,600.00	
2040	4.000%	1,800,000.00	238,700.00	238,700.00	2,277,400.00	
2041	4.000%	1,870,000.00	202,700.00	202,700.00	2,275,400.00	
2042	4.000%	1,945,000.00	165,300.00	165,300.00	2,275,600.00	
2043	4.000%	2,025,000.00	126,400.00	126,400.00	2,277,800.00	
2044	4.000%	2,105,000.00	85,900.00	85,900.00	2,276,800.00	
2045	4.000%	2,190,000.00	43,800.00	43,800.00	2,277,600.00	
Totals		<u>\$34,065,000.00</u>	<u>\$ 10,295,825.06</u>	<u>\$ 10,295,825.06</u>	<u>\$ 54,656,650.12</u>	

Projects funded with this issuance:

- Football Indoor Practice Facility Construction
- Soccer Building Construction
- Track & Field Complex Renovation
- Fieldhouse Renovation
- Williams-Brice Plaza Renovation

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Athletic Facility Revenue Bonds
June 30, 2021

Series 2016A Revenue Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$22,400,000 Revenue Bonds, Refunding Series 2016A dated July 1, 2016
refunding a portion of Original Series 2008A \$27,395,000 dated June 1, 2008
Variable interest rates as shown below.*

Paying Agent: US Bank National Association

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		May 1	November 1	May 1		
2022	4.000%	\$ 805,000.00	\$ 444,225.00	\$ 444,225.00	\$ 1,693,450.00	
2023	5.000%	840,000.00	428,125.00	428,125.00	1,696,250.00	
2024	5.000%	885,000.00	407,125.00	407,125.00	1,699,250.00	
2025	5.000%	925,000.00	385,000.00	385,000.00	1,695,000.00	
2026	5.000%	970,000.00	361,875.00	361,875.00	1,693,750.00	
2027	5.000%	1,015,000.00	337,625.00	337,625.00	1,690,250.00	
2028	5.000%	1,065,000.00	312,250.00	312,250.00	1,689,500.00	
2029	5.000%	1,125,000.00	285,625.00	285,625.00	1,696,250.00	
2030	5.000%	1,180,000.00	257,500.00	257,500.00	1,695,000.00	
2031	4.000%	1,240,000.00	228,000.00	228,000.00	1,696,000.00	
2032	4.000%	1,285,000.00	203,200.00	203,200.00	1,691,400.00	
2033	4.000%	1,335,000.00	177,500.00	177,500.00	1,690,000.00	
2034	4.000%	1,390,000.00	150,800.00	150,800.00	1,691,600.00	
2035	4.000%	1,445,000.00	123,000.00	123,000.00	1,691,000.00	
2036	4.000%	1,505,000.00	94,100.00	94,100.00	1,693,200.00	
2037	4.000%	1,570,000.00	64,000.00	64,000.00	1,698,000.00	
2038	4.000%	1,630,000.00	32,600.00	32,600.00	1,695,200.00	
Totals		<u>\$ 20,210,000.00</u>	<u>\$ 4,292,550.00</u>	<u>\$ 4,292,550.00</u>	<u>\$ 28,795,100.00</u>	

Project funded with 2008A issuance:
Baseball Stadium Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Athletic Facility Revenue Bonds
June 30, 2021

Series 2017A

*Schedule of Amortization and Debt Service Requirements on
\$40,325,000 Revenue Bonds, Series 2017A dated March 1, 2017
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		May 1	November 1	May 1	May 1	
2022	5.000%	\$ 790,000.00	\$ 890,875.00	\$ 890,875.00	\$ 2,571,750.00	
2023	5.000%	830,000.00	871,125.00	871,125.00	2,572,250.00	
2024	5.000%	870,000.00	850,375.00	850,375.00	2,570,750.00	
2025	5.000%	915,000.00	828,625.00	828,625.00	2,572,250.00	
2026	5.000%	960,000.00	805,750.00	805,750.00	2,571,500.00	
2027	n/a	0.00	781,750.00	781,750.00	1,563,500.00	
2028	5.000%	1,005,000.00	781,750.00	781,750.00	2,568,500.00	
2029	5.000%	1,055,000.00	756,625.00	756,625.00	2,568,250.00	
2030	5.000%	1,110,000.00	730,250.00	730,250.00	2,570,500.00	
2031	5.000%	1,165,000.00	702,500.00	702,500.00	2,570,000.00	
2032	5.000%	1,225,000.00	673,375.00	673,375.00	2,571,750.00	
2033	5.000%	1,285,000.00	642,750.00	642,750.00	2,570,500.00	
2034	5.000%	1,350,000.00	610,625.00	610,625.00	2,571,250.00	
2035	5.000%	1,415,000.00	576,875.00	576,875.00	2,568,750.00	
2036	5.000%	1,485,000.00	541,500.00	541,500.00	2,568,000.00	
2037	5.000%	1,560,000.00	504,375.00	504,375.00	2,568,750.00	
2038	5.000%	1,640,000.00	465,375.00	465,375.00	2,570,750.00	
2039	5.000%	1,720,000.00	424,375.00	424,375.00	2,568,750.00	
2040	5.000%	1,805,000.00	381,375.00	381,375.00	2,567,750.00	
2041	5.000%	1,900,000.00	336,250.00	336,250.00	2,572,500.00	
2042	5.000%	1,995,000.00	288,750.00	288,750.00	2,572,500.00	
2043	5.000%	2,095,000.00	238,875.00	238,875.00	2,572,750.00	
2044	4.000%	2,195,000.00	186,500.00	186,500.00	2,568,000.00	
2045	4.000%	2,285,000.00	142,600.00	142,600.00	2,570,200.00	
2046	4.000%	2,375,000.00	96,900.00	96,900.00	2,568,800.00	
2047	4.000%	2,470,000.00	49,400.00	49,400.00	2,568,800.00	
Totals		<u>\$ 37,500,000.00</u>	<u>\$ 14,159,525.00</u>	<u>\$ 14,159,525.00</u>	<u>\$ 65,819,050.00</u>	

Projects funded with this issuance:
Football Operations Center Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
Athletic Facility Revenue Bonds
June 30, 2021

Series 2017B Revenue Refunding Bonds

*Schedule of Amortization and Debt Service Requirements on
\$46,990,000 Revenue Refunding Bonds, Series 2017B dated September 14, 2017
refunding a portion of Original Series 2010A \$65,855,000 dated September 1, 2010,
and Original Series 2010B \$12,840,000 dated September 1, 2010
Interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

Year	Maturity Interest Rate	Principal		Interest		Total Annual Debt Service
		May 1	November 1	May 1	May 1	
2022	5.000%	\$ 1,880,000.00	\$ 1,129,875.00	\$ 1,129,875.00	\$ 4,139,750.00	
2023	5.000%	1,965,000.00	1,082,875.00	1,082,875.00	4,130,750.00	
2024	5.000%	2,065,000.00	1,033,750.00	1,033,750.00	4,132,500.00	
2025	5.000%	2,175,000.00	982,125.00	982,125.00	4,139,250.00	
2026	5.000%	2,280,000.00	927,750.00	927,750.00	4,135,500.00	
2027	5.000%	3,545,000.00	870,750.00	870,750.00	5,286,500.00	
2028	5.000%	1,765,000.00	782,125.00	782,125.00	3,329,250.00	
2029	5.000%	1,855,000.00	738,000.00	738,000.00	3,331,000.00	
2030	5.000%	1,945,000.00	691,625.00	691,625.00	3,328,250.00	
2031	5.000%	2,045,000.00	643,000.00	643,000.00	3,331,000.00	
2032	5.000%	2,145,000.00	591,875.00	591,875.00	3,328,750.00	
2033	5.000%	2,255,000.00	538,250.00	538,250.00	3,331,500.00	
2034	5.000%	2,365,000.00	481,875.00	481,875.00	3,328,750.00	
2035	5.000%	2,485,000.00	422,750.00	422,750.00	3,330,500.00	
2036	5.000%	2,610,000.00	360,625.00	360,625.00	3,331,250.00	
2037	5.000%	2,740,000.00	295,375.00	295,375.00	3,330,750.00	
2038	5.000%	2,880,000.00	226,875.00	226,875.00	3,333,750.00	
2039	5.000%	3,020,000.00	154,875.00	154,875.00	3,329,750.00	
2040	5.000%	3,175,000.00	79,375.00	79,375.00	3,333,750.00	
Totals		<u>\$ 45,195,000.00</u>	<u>\$ 12,033,750.00</u>	<u>\$ 12,033,750.00</u>	<u>\$ 69,262,500.00</u>	

Projects funded with 2010A issuance:

Athletics Village Infrastructure Construction
Coaches Support Building Construction
Academic Enrichment Center Construction

Tennis Venue Construction
Farmer's Market Property Purchase
Parking Garage Construction

Project funded with 2010B issuance:

Colonial Life Arena